

**< Reference for the 1st Quarter of FYE2016 Consolidated Financial Results >**

(Yen in 100 Millions, Units in Thousands)

	RESULTS FYE2015 Q1 2014. 4-6	RESULTS FYE2016 1st Qtr 2015.4.1—6.30			FORECASTS FYE2016 1st Half 2015.4.1—9.30			FORECASTS FYE2016 Full Year 2015.4.1—2016.3.31		
			Change	%		Change	%		Change	%
<b>Net sales</b>	5,934	7,653	1,719	29.0	14,750	1,648	12.6	30,300	1,521	5.3
Japan	1,162	1,245	83	7.1	2,650	(278)	(9.5)	5,655	(874)	(13.4)
Overseas	4,772	6,408	1,636	34.3	12,100	1,925	18.9	24,645	2,395	10.8
<b>Operating income</b>	787	1,342	555	70.5	2,440	583	31.4	5,030	800	18.9
Profit margin (%)	13.3	17.5			16.5			16.6		
<b>Ordinary income</b>	806	1,301	495	61.4	2,400	640	36.4	4,950	1,014	25.7
Profit margin (%)	13.6	17.0			16.3			16.3		
<b>Net income attributable to owners of parent</b>	522	842	319	61.1	1,630	500	44.2	3,370	751	28.7
Profit margin (%)	8.8	11.0			11.1			11.1		
<b>Change factors in operating income</b>										
		Gain on currency exchange	500		Gain on currency exchange	831		Gain on currency exchange	897	
		Improvements on model mix, etc	176		Improvements on model mix, etc	127		Improvements on model mix, etc	306	
		Cost reduction effort, etc	54		Cost reduction effort, etc	75		Cost reduction effort, etc	133	
		Increase in SG&A exp, etc	(151)		Increase in SG&A exp, etc	(343)		Increase in SG&A exp, etc	(401)	
		Increase in R&D exp	(24)		Increase in R&D exp	(107)		Increase in R&D exp	(135)	
<b>Exchange rates</b>	JPY/US\$ 102/US\$ JPY/EUR 141/EUR	120/US\$ 132/EUR			119/US\$ 129/EUR			118/US\$ 127/EUR		
<b>Capital expenditures</b>	280	171			620			1,300		
<b>Depreciation and amortization</b>	127	154			310			670		
<b>R&amp;D expenses</b>	159	185			470			970		
<b>Interest bearing debts</b>	2,574	2,011			2,000			1,800		
<b>Performance description</b>		- 4th consecutive year of increases in net sales, operating income and ordinary income. - 3rd consecutive year of increase in net income attributable to owners of parent.(*1) - 1st-qrt records for consolidated unit sales and net sales. - Quarterly records for all profits.			- 4th consecutive year of increases in net sales and all profits. - 1st-half records for consolidated unit sales, net sales and all profits.			- 4th consecutive year of increases in net sales and all profits. - Fiscal year records for consolidated unit sales, net sales and all profits.		
<b>Consolidated unit sales (Japan)</b>	27	28	1	3.0	67	(5)	(6.7)	144	(19)	(11.4)
Passenger Cars	20	20	(1)	(2.5)	48	(8)	(14.1)	107	(21)	(16.6)
Minicars	7	8	1	19.4	18	3	21.2	38	3	7.8
<b>Consolidated unit sales (Overseas)</b>	166	197	31	18.4	387	27	7.4	784	36	4.8
North America	123	154	31	25.3	297	25	9.1	600	30	5.3
Europe	11	10	(1)	(9.1)	24	0	0.2	50	3	6.8
China	16	10	(6)	(35.5)	22	(7)	(25.1)	50	(4)	(7.7)
Other	17	23	6	36.4	44	9	25.9	84	7	9.0
<b>Consolidated unit sales total</b>	194	225	31	16.2	454	22	5.1	928	18	1.9
<b>Production units total</b>	211	229	18	8.5	453	17	4.0	935	21	2.2
Japan	169	171	2	1.2	344	0	0.1	705	(2)	(0.3)
U.S.	42	58	16	38.1	109	17	18.3	230	23	11.1
<b>Net sales by business segment</b>										
Automobile	5,551	7,188	1,638	29.5						
Aerospace	292	358	65	22.4						
Industrial Products	75	90	15	19.8						
Other	16	17	1	5.4						
<b>Operating income by business segment</b>										
Automobile	752	1,288	536	71.3						
Aerospace	26	44	17	65.7						
Industrial Products	1	2	1	61.4						
Other	7	7	(0)	(3.8)						
Elimination & Corporate	1	2	1	73.7						

\*1 Starting FYE2016, figures previously reported as "Net Income" are stated as "Net Income Attributable to Owners of Parent".

\*2 Exchange Rates are the rates used for FHI's non-consolidated sales recording.

\*3 Consolidated Unit Sales include retail sales of Japanese consolidated dealers, wholesale sales of overseas consolidated distributors, and deliveries from FHI to non-consolidated distributors/dealers.

\*4 Production in Japan includes production of the 86/FR-S models for Toyota.

&lt; Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. &gt;