

Company name: SUBARU CORPORATION

Representative: Tomomi Nakamura, Representative Director, President and CEO

Code number: 7270 (First Section of Tokyo Stock Exchange) Contact for inquiries: Yasushi Nagae, Vice President and General Manager of Investor Relations Department

Phone: +81-3-6447-8825

Notice Regarding Completion of Payment for Disposal of Own Shares as Restricted Stock Compensation

Subaru Corporation (the "Company") hereby announces that payment procedures were completed on August 5, 2021, as follows for the disposal of its own shares as stock compensation that was resolved by its Board of Directors, pursuant to Article 370 of the Companies Act of Japan and Article 29 of the Articles of Incorporation (written resolution in lieu of a Board of Directors meeting) on July 8, 2021. For more information on this matter, please refer to "Notice Regarding Disposal of Own Shares as Restricted Stock Compensation" announced on July 8, 2021.

Overview of Disposal of Own Shares

(1) Class and number of shares to be disposed	60,696 shares of common stock of the Company
(2) Disposal price	¥ 2,233 per share
(3) Total value of share disposal	¥ 135,534,168
(4) Grantees of shares and number thereof;	The Company's Directors (excluding Outside Directors)
number of shares to be granted	5 persons, 19,702 shares
	Corporate vice presidents
	18 persons, 40,994 shares
(5) Payment date	August 5, 2021