



< Reference for the First Quarter of FYE 2021 Consolidated Financial Results >

(Yen in 100 millions, Units in thousands)

	FYE 2020 1st Quarter [2019. 4-6] RESULTS	FYE 2021 1st Quarter [2020. 4-6] RESULTS			FYE 2020 Full Year ['19.4 - '20.3] RESULTS	FYE 2021 Full Year [2020.4 - 2021.3] FORECASTS		
			Change	%			Change	%
Revenue	8,334	4,570	(3,764)	(45.2)	33,441	29,000	(4,441)	(13.3)
Japan	1,423	947	(476)	(33.5)	5,727	-	-	-
Overseas	6,912	3,623	(3,288)	(47.6)	27,714	-	-	-
Operating profit (loss)	922	(157)	(1,079)	-	2,103	800	(1,303)	(62.0)
Profit margin (%)	11.1	-	-	-	6.3	2.8	-	-
Profit (loss) before tax	893	(107)	(1,001)	-	2,077	870	(1,207)	(58.1)
Profit margin (%)	10.7	-	-	-	6.2	3.0	-	-
Profit (loss) for the period attributable to owners of parent	665	(77)	(742)	-	1,526	600	(926)	(60.7)
Profit margin (%)	8.0	-	-	-	4.6	2.1	-	-
Factors contributing to change in operating profit								
			Decrease in SG&A exp., etc.	89			Decrease in warranty exp.	450
			Effects of foreign exchange rates	23			Sales volume, mix, etc.	(1,300)
			Sales volume, mix, etc.	(1,015)			Effects of foreign exchange rates	(350)
			Increase in R&D exp.	(139)			Increase in R&D exp.	(150)
			Cost reduction efforts, etc.	(27)			Other	47
			Other	(10)				
Exchange rates	JPY/US\$ 111/US\$	107/US\$			109/US\$	105/US\$		
	JPY/EUR 125/EUR	118/EUR			121/EUR	120/EUR		
Capital expenditures	357	154			1,260	1,000		
Depreciation	221	230			961	1,000		
R&D expenditures *	245	254			1,187	1,000		
Interest bearing debts	1,070	4,483			2,392	-		
Performance description								
			- First decrease in revenue in 2 yrs.				- First decrease in revenue in 2 yrs.	
			- First decrease in all profits in 2 yrs.				- First decrease in all profits in 2 yrs.	
			- First decrease in consolidated unit sales in 2 yrs.				- First decrease in consolidated unit sales in 2 yrs.	
Consolidated unit sales	33	19	(15)	(44.3)	126	-	-	-
< Japan >								
Passenger Cars	27	14	(13)	(48.1)	102	-	-	-
Minicars	6	4	(2)	(26.3)	24	-	-	-
Consolidated unit sales	229	115	(115)	(50.1)	908	-	-	-
< Overseas >								
North America	195	97	(98)	(50.1)	762	-	-	-
Europe	8	3	(5)	(57.8)	46	-	-	-
China	6	6	0	4.1	21	-	-	-
Other	21	8	(13)	(62.2)	80	-	-	-
Consolidated unit sales total	263	133	(130)	(49.3)	1,034	900	(134)	(12.9)
Production units total	262	92	(170)	(64.8)	1,031	880	(151)	(14.6)
Japan	160	56	(104)	(65.0)	664	-	-	-
U.S.	102	36	(65)	(64.3)	367	-	-	-
Revenue by business segment								
Automobile	7,960	4,371	(3,589)	(45.1)	31,939			
Aerospace	355	187	(168)	(47.3)	1,421			
Other	20	12	(8)	(40.3)	80			
Operating profit (loss) by business segment								
Automobile	878	(141)	(1,019)	-	2,003			
Aerospace	29	(28)	(57)	-	51			
Other	15	13	(2)	(14.9)	36			
Elimination & Corporate	0	(0)	(1)	-	14			

* "R&D expenditures" indicate R&D activity related costs incurred during the reporting period. Under IFRS, a part of these costs that meets capitalization criteria is recognized as an intangible asset and amortized over its estimated useful life; thus, the amount of "R&D expenditures" stated here does not match that of "R&D expenses" stated on the Consolidated Statement of Income.

< Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. >