

**Subaru Corporation Announces Management Changes
(Effective March 31, 2020 and April 1, 2020)**

Tokyo, March 3, 2020 – Subaru Corporation announces the following management changes which will take effect on March 31, 2020 and April 1, 2020.

1. Promoted Officers (Effective April 1, 2020)

– Fumiaki Hayata: Executive Vice President

(Current title: Senior Vice President, Chief General Manager of Corporate Planning Div.)

– Jinya Shoji: Senior Vice President

(Current title: Vice President, Senior General Manager of Overseas Sales & Marketing Div. 1, Executive Vice President of Subaru of America, Inc.)

– Yoichi Sato: Senior Vice President

(Current title: Vice President, Chief General Manager of Japan Sales & Marketing Div.)

2. Newly-appointed Officers (Effective April 1, 2020)

– Hiroshi Watahiki: Vice President

(Current title: Senior General Manager of Engineering Management Div.)

– Tadashi Yoshida: Vice President

(Current title: Senior General Manager of Customer Service Div., General Manager of Service Planning Dept.)

– Ryota Fukumizu: Vice President

(Current title: Senior General Manager of Gunma Plant, Manufacturing Div.; Senior General Manager of Corporate Planning Div.)

3. Retiring Officers (Effective March 31, 2020)

– Hideaki Matsuki

(Current title: Senior Vice President, Chief General Manager of Parts & Accessories Div.)

Appointed as Standing Auditor of Subaru Finance Co., Ltd. effective April 1, 2020.

– Katsuo Saito

(Current title: Vice President, General Manager of General Administration Dept. and Investor Relations Dept.)

Appointed as President of Subaru Living Service Co., Ltd. effective April 1, 2020.

4. Changes to areas of responsibility of Executive Officers (Effective April 1, 2020)

Name	Effective April 1, 2020	Current
Kazuo Hosoya Representative Director Deputy President	- Manufacturing - China Project Office	- Manufacturing - China Project Office
	Chief General Manager of Manufacturing Div.	Chief General Manager of Manufacturing Div. and Gunma Plant
Katsuyuki Mizuma Executive Vice President	- Overseas Sales & Marketing Div. 2	- Overseas Sales & Marketing Div. 1 - Overseas Sales & Marketing Div. 2
	Chief General Manager of Overseas Sales & Marketing Div. 2	Chief General Manager of Overseas Sales & Marketing Div. 1 and Overseas Sales & Marketing Div. 2

Tetsuo Onuki Director Executive Vice President	- Purchasing Div. - Product Planning Div.	- Chief Technology Officer (CTO)
	Chief General Manager of Purchasing Div.	---
Atsushi Osaki Executive Vice President	- Chief Quality Officer (CQO) - Quality Assurance Div.	- Chief Quality Officer (CQO) - Quality Assurance Div.
	Chief General Manager of Quality Assurance Div., General Manager of Quality Assurance Management Office	Chief General Manager of Quality Assurance Div.
Fumiaki Hayata Executive Vice President	- Overseas Sales & Marketing Div. 1	- Corporate Planning Div.
	Chief General Manager of Overseas Sales & Marketing Div. 1, Chairman of Subaru Indiana Automotive, Inc.	Chief General Manager of Corporate Planning Div.
Hiromi Tsutsumi Senior Vice President	---	- Human Resources Dept. - Corporate Communications Dept.
	---	General Manager of Human Resources Dept.
Tatsuro Kobayashi Senior Vice President	- Human Resources Dept.	- Purchasing Div.
	General Manager of Human Resources Dept.	Chief General Manager of Purchasing Div.
Eiji Ogino Senior Vice President	- Manufacturing Div.	- Subaru of Indiana Automotive, Inc.
	Senior General Manager of Manufacturing Div., Chief General Manager of Gunma Plant	President of Subaru of Indiana Automotive, Inc.
Yasushi Nagae Vice President	- Corporate Communications Dept. - Investor Relations Dept. - General Administration Dept.	- Customer Service Div.
	General Manager of Investor Relations Dept. and General Administration Dept.	Chief General Manager of Customer Service Div.
Takeshi Seiyama Vice President	- Parts & Accessories Div.	- Subaru of Indiana Automotive, Inc.
	Chief General Manager of Parts & Accessories Div.	Executive Vice President of Subaru of Indiana Automotive, Inc., Senior General Manager of Purchasing Div.
Osamu Eriguchi Vice President	- Engineering Div. 2 - Engineering Management Div.	- Engineering Div. 2
	Chief General Manager of Engineering Div. 2, Senior General Manager of Engineering Management Div.	Chief General Manager of Engineering Div. 2
Tomoaki Emori Vice President	- Corporate Planning Div.	- Corporate Planning Div.
	Chief General Manager of Corporate Planning Div.	Senior General Manager of Corporate Planning Div.
Tatsuya Okuno Vice President	- Engineering Div. 1 - Engineering Management Div.	- Engineering Div. 1
	Chief General Manager of Engineering Div. 1, Senior General Manager of Engineering Management Div.	Chief General Manager of Engineering Div. 1
Tamotsu Inui Vice President	- Cost Planning & Management Div. - Corporate Planning Div.	- Cost Planning & Management Div.
	Chief General Manager of Cost Planning & Management Div., Senior General Manager of Corporate Planning Div.	Chief General Manager of Cost Planning & Management Div.
Tetsuo Fujinuki Vice President	- Chief Technology Officer (CTO) - Engineering Management Div. - Technical Research Center	- Engineering Management Div. - Engineering Div. 1 - Technical Research Center
	Chief General Manager of Engineering Management Div. and Technical Research Center	Chief General Manager of Engineering Management Div., Senior General Manager of Engineering Div. 1, Chief General Manager of Technical Research Center

Hiroshi Watahiki Vice President (Newly appointed)	- Engineering Management Div. Senior General Manager of Engineering Management Div.	Senior General Manager of Engineering Management Div.
Tadashi Yoshida Vice President (Newly appointed)	- Customer Service Div. Chief General Manager of Customer Service Div.	Senior General Manager of Customer Service Div., General Manager of Service Planning Dept.
Ryota Fukumizu Vice President (Newly appointed)	- Subaru Indiana Automotive, Inc. President of Subaru Indiana Automotive, Inc.	Senior General Manager of Gunma Plant, Manufacturing Div.; Senior General Manager of Corporate Planning Div.