The Company is voluntarily adopting International Financial Reporting Standards (IFRS) from this fiscal year in place of the Japanese generally accepted accounting principles (JGAAP) previously adopted. The first-half and full-year result figures of the previous fiscal year (FYE2019) have been recalculated based on IFRS for comparison and analysis purposes.

1: "R&D expenditures" indicate R&D activity related costs incurred during the reporting period. Under IFRS, a part of these costs that meets capitalization criteria is recognized as an intangible asset and amortized over its estimated useful life; thus, the amount of "R&D expenditures" stated here does not match that of "R&D expenses" stated on the Consolidated Statement of Income.

2: Stated as "R&D expenses" under JGAAP at the original announcements.

3: Under IFRS, sales recognition timing for unit sales in Japan is on a delivery-to-customer basis, whereas it is on a vehicle registration basis under JGAAP.

< Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. >