



July 10, 2018
Subaru Corporation
SBI Holdings, Inc.
SBI Investment Co., Ltd.

SUBARU and SBI Investment Establish Private Fund

On July 9, 2018, Subaru Corporation (Head office: Shibuya-ku, Tokyo; Representative Director, President and CEO: Tomomi Nakamura; hereinafter “SUBARU”) and SBI Investment Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director and President: Katsuya Kawashima; hereinafter “SBI Investment”), a wholly owned subsidiary of SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao), jointly established a private fund, “SUBARU-SBI Innovation Fund” (hereinafter, “the Fund”). The Fund will invest in promising start-up companies in Japan and overseas that are expected to generate business synergies in SUBARU’s existing and prospective business areas.

On July 10, 2018, SUBARU announced its new mid-term management vision named “STEP”, with the aim of becoming a trusted brand that resonates with customers through its products and services in its automotive and aerospace businesses.

The establishment of the Fund is part of the initiatives set out in the STEP vision to address customers’ diversifying needs in today’s mobility society. The Fund will serve as a means of actively bringing in external expertise and combining it with internal expertise with a view to rising to the challenge of generating innovation.

SBI Investment is the core company of the SBI Group’s Asset Management Business, and as a “New Industry Creator” it has invested an accumulated total of 420 billion yen (as of March 31, 2018) in start-up companies within next-generation growth sectors such as IT, biotech and healthcare, environmental energy, and FinTech. Using its expertise in venture business development, SBI Investment helps to create innovation through collaboration between business corporations and start-up companies, and promotes the creation and development of core 21st century industries.

Overview of the new fund

Fund name	SUBARU-SBI Innovation Fund
Established	July 9, 2018
Operation period	5 years
Fund size	10 billion yen
Management company	SBI Investment Co., Ltd.
Investment targets	Promising start-up companies in Japan and overseas that are expected to generate business synergies in SUBARU’s existing and prospective business areas.

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