

Subaru Corporation Announces Management Changes (Effective June 2018)

Tokyo, March 2, 2018 – Subaru Corporation today announced the following management changes. Appointments of the Directors will be proposed at the Company's 87th General Meeting of Shareholders, which is scheduled for June 2018.

1. Nominees for Directors (Subject to shareholders approval in June 2018)

All of the current Directors will retire on the expiration of their term of office.

Nominees for new Directors are as follows:

	Representative Director, Chairman	Yasuyuki Yoshinaga (Current title: Representative Director, President)
◎	Representative Director, President	Tomomi Nakamura (Current title: Corporate Executive Vice President)
◎	Director, Corporate Executive Vice President	Masaki Okawara (Corporate Executive Vice President)
	Director, Corporate Executive Vice President	Toshiaki Okada (Current title: Director, Corporate Executive Vice President)
◎	Director, Corporate Executive Vice President	Yasunobu Nogai (Current title: Corporate Senior Vice President)
	Director, Corporate Executive Vice President	Yoichi Kato (Current title: Director, Corporate Senior Vice President)
	Outside Director	Yoshinori Komamura (Current title: Outside Director)
	Outside Director	Shigehiro Aoyama (Current title: Outside Director)

◎: Newly appointed

2. Retiring Directors (Effective June 2018)

Jun Kondo (Current title: Director, Chairman)

* Appointed as Special Advisor of Subaru Corporation effective June 2018.

Takeshi Tachimori (Current title: Representative Director, Corporate Executive Vice President)

* Appointed as Special Advisor of Subaru Corporation effective June 2018.

Masahiro Kasai (Current title: Director, Corporate Executive Vice President)

*Appointed as Standing Auditor of Subaru Techno Corporation effective June 2018.

3. Change to Area of Responsibility for Director (Effective June 2018)

Name	New	Current
Tomomi Nakamura Representative Director, President	Chief Operating Officer (COO)	---

Subject to election of directors at the Company's 87th General Meeting of Shareholders to be held in June 2018.