



August 8, 2016

Company name: Fuji Heavy Industries Ltd.
Representative: Yasuyuki Yoshinaga, President
Code number: 7270 (First Section of Tokyo Stock Exchange)
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**Notice regarding Expansion in Scope of Repurchase of Own Shares and
Cancellation of Repurchased Shares
(Repurchase of own shares according to provisions of Articles of Incorporation pursuant to
Article 165, Paragraph 2 of the Companies Act and cancellation of repurchased shares according
to provisions of Article 178 of the Companies Act)**

Fuji Heavy Industries Ltd. (FHI) resolved at its Board of Directors meeting held on May 12, 2016, matters relating to repurchase of its own shares pursuant to the provisions of Article 156 of the Companies Act that are applied by the reading of terms under the provisions of Article 165, Paragraph 3 of that Act; and at the Board of Directors meeting held on August 8, 2016, FHI resolved further matters relating to expansion in the scope of repurchase of its own shares and cancellation of repurchased shares. Details are set out below.

1. Reason for repurchase of own shares and cancellation of repurchased shares

FHI will repurchase its own shares and cancel all repurchased shares to improve shareholder value and capital efficiency.

2. Details of expansion in scope of repurchase

- (1) Class of shares to be repurchased: Common stock in FHI
- (2) Total number of shares to be repurchased: Up to 15,000,000 shares
Proportion of the total number of shares issued excluding treasury stock: 1.92%
- (3) Total value of shares to be repurchased: Up to 58.0 billion yen (increased by 10.0 billion yen)
- (4) Period of repurchase: From May 13 to September 30, 2016

3. Details of cancellation

- (1) Class of shares to be cancelled: Common stock in FHI
- (2) Number of shares to be cancelled: All of own shares repurchased in accordance with section 2 above.
- (3) Scheduled date of cancellation: Cancellation will be carried out between completion of repurchase of own shares in accordance with section 2 above and September 30, 2016.

Note: Further notification of the number of shares to be cancelled will be issued once repurchase of own shares in accordance with section 2 above has been completed.

For reference: Details of resolution made at Board of Directors meeting held on May 12, 2016

- (1) Class of shares to be repurchased: Common stock in FHI
- (2) Total number of shares to be repurchased: Up to 15,000,000 shares

- Proportion of the total number of shares issued excluding treasury stock: 1.92%
- (3) Total value of shares to be repurchased: Up to 48.0 billion yen
 - (4) Period of repurchase: From May 13 to September 30, 2016