

November 5, 2015

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Announcement of the interim dividend and revision of the dividend forecast for the fiscal year ending March 2016

Fuji Heavy Industries Ltd. (FHI) has announced that The Board of Directors of FHI today resolved to distribute the interim dividends from surplus recorded as of September 30, 2015 and to revise the dividend forecast for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016).

1. Details of Interim Dividends

	Resolved amount of the interim dividends	Previous dividend forecast (on May 8, 2015)	Actual results for previous fiscal year (ended March 2015)
Record date	September 30, 2015	September 30, 2015	September 30, 2014
Dividend per share (yen)	72.0	TBD	31.0
Total dividends (Million yen)	56,216	-	24,204
Effective date	December 4, 2015	-	December 4, 2014
Dividend resource	Retained earnings	-	Retained earnings

2. Revision of Dividend Forecast

(yen)

	Dividends per share		
	End of 2nd quarter	Year-end	Total
Previous projection (on May 8, 2015)	TBD	TBD	TBD
Current forecast	-	72.0	144.0
Actual payments	72.0	-	-
Actual payments of the previous fiscal year (ended March 2015)	31.0	37.0	68.0

3. Reason for the announcement

FHI treats shareholder interests as a vital management issue and applies a results-linked concept that considers each fiscal year's earnings, investment plans, business environments, is committed to sustained dividend payment. Moreover, dividend payments for each fiscal year are determined with consideration of various circumstances predicated on a 20–40% standard range for the consolidated dividend payout ratio.

On May 8, 2015, FHI announced that the dividend payment terms for the end of 2nd quarter and fiscal year end had not yet been determined.

Considering the consolidated business results for the 1st half as well as forecast for the full-year business results, the interim dividend and year-end dividend forecast per share will be 72.0 yen respectively. As a result, the projected dividend per share for the full fiscal year ending March 31, 2016 will be 144.0 yen.

End.