



November 2, 2023

Company Name: SUBARU CORPORATION
Representative: Atsushi Osaki, Representative Director and President and CEO
Securities Code: 7270 (Tokyo Stock Exchange Prime Market)
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Announcement of Dividends (Interim Dividends) from Surplus and of Revision of Year-End Dividend Forecast

At the meeting of the Board of Directors held on November 2, 2023, Subaru Corporation (the “Company”) resolved to distribute dividends (interim dividends) from surplus with a record date of September 30, 2023 and to revise the year-end dividend forecast for the fiscal year ending March 31 2024 as follows:

1. Details of the dividends (interim dividends) from surplus

| | Determined amount | Most recent dividend forecast (Announced on May 11, 2023) | Actual results for the previous fiscal year (Fiscal year ended March 31, 2023) |
|-------------------------------------|--------------------|---|---|
| Record date | September 30, 2023 | September 30, 2023 | September 30, 2022 |
| Dividend per share (yen) | 48.00 | 38.00 | 38.00 |
| Total dividend (millions of yen) | 36,105 | – | 29,161 |
| Effective date | December 7, 2023 | – | December 7, 2022 |
| Dividend resource | Retained earnings | – | Retained earnings |

2. Reason

In consideration of the consolidated financial results for the six months of the fiscal year ending March 31, 2024, etc., the Company has revised upward the full-year performance forecast for the same fiscal year. The Company also celebrated its 70th anniversary in July 2023. We would like to express our deepest gratitude to our shareholders and other stakeholders for their support.

In consideration of the consolidated performance forecast, the Company has determined to pay an interim dividend of 48 yen per share, of which 38 yen is an ordinary dividend and 10 yen is a commemorative dividend. It also plans to pay a year-end dividend of 48 yen per share, of which 38 yen is an ordinary dividend and 10 yen is a commemorative dividend. As a result, the total annual dividend per share is expected to be 96 yen (ordinary dividend of 76 yen and commemorative dividend of 20 yen).

*Details of Revision of Year-End Dividend Forecast

| Record date | Dividend per share (yen) | | |
|---|--|--|--|
| | Second quarter-end | Fiscal year-end | Total |
| Dividend forecast | | 48.00 (Ordinary dividend of 38.00) (Commemorative dividend of 10.00) | 96.00 (Ordinary dividend of 76.00) (Commemorative dividend of 20.00) |
| Actual results for the current fiscal year | 48.00 (Ordinary dividend of 38.00) (Commemorative dividend of 10.00) | | |
| Actual results for the previous fiscal year (Fiscal year ended March 31, 2023) | 38.00 | 38.00 | 76.00 |

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