

**< Reference for FYE2014 Consolidated Financial Results >**

(Yen in 100 Millions, Units in Thousands)

	RESULTS FYE2013 2012.4 - 2013.3	RESULTS FYE2014 2013.4.1 - 2014.3.31		FORECASTS FYE2015 2014.4.1 - 2015.3.31			
			Change	%		Change	%
<b>Net sales</b>	19,130	24,081	4,952	25.9	27,200	3,119	13.0
Japan	6,718	6,721	2	0.0	7,032	312	4.6
Overseas	12,411	17,361	4,949	39.9	20,168	2,807	16.2
<b>Operating income</b>	1,204	3,265	2,061	171.1	3,400	135	4.1
Profit margin (%)	6.3	13.6			12.5		
<b>Ordinary income</b>	1,006	3,144	2,138	212.5	3,300	156	4.9
Profit margin (%)	5.3	13.1			12.1		
<b>Net income</b>	1,196	2,066	870	72.8	2,150	84	4.1
Profit margin (%)	6.3	8.6			7.9		
<b>Change Factors in Operating income</b>							
		Gain on currency exchange	1,702		Improvements on model mix, etc	920	
		Improvements on model mix, etc	511		Cost reduction effort, etc	70	
		Cost reduction effort, etc	197		Increase in SG&A exp, etc	(679)	
		Increase in SG&A exp, etc	(240)		Increase in R&D exp	(139)	
		Increase in R&D exp	(109)		Loss on currency exchange	(37)	
<b>Exchange rates</b>	JPY/US\$ JPY/EUR	82/US\$ 106/EUR	100/US\$ 133/EUR		100/US\$ 135/EUR		
<b>Capital expenditures</b>	702	685			1,200		
<b>Depreciation and amortization</b>	559	549			660		
<b>R&amp;D expenses</b>	491	601			740		
<b>Interest bearing debts</b>	3,072	2,697			2,400		
<b>Performance description</b>							
		- Net sales and all profits increased for 2nd straight year.			- Net sales and all profits to increase for 3rd straight year.		
		- Record high unit sales, net sales, and all profits.			- Record high unit sales, net sales, and all profits.		
<b>Unit sales (Japan)</b>	163	182	18	11.3	195	13	7.3
Passenger Cars	113	126	13	11.9	144	18	13.9
Minicars	50	55	5	10.1	51	(4)	(7.8)
<b>Unit sales (Overseas)</b>	561	643	82	14.6	721	78	12.1
North America	390	478	88	22.4	531	53	11.0
Europe	61	47	(14)	(23.0)	60	13	26.6
China	50	45	(5)	(10.7)	57	12	27.8
Other	60	74	14	23.3	74	(0)	(0.2)
<b>Unit sales total</b>	724	825	101	13.9	916	91	11.0
<b>Production units total</b>	764	813	49	6.4	910	97	11.9
Japan	583	650	67	11.5	702	52	8.0
U.S.	181	164	(18)	(9.8)	209	45	27.7
<b>Net sales by business segment</b>							
Automobile	17,790	22,466	4,677	26.3			
Aerospace	891	1,244	353	39.6			
Industrial Products	301	298	(4)	(1.2)			
Other	147	73	(74)	(50.4)			
<b>Operating income by business segment</b>							
Automobile	1,110	3,090	1,980	178.4			
Aerospace	68	141	73	107.5			
Industrial Products	6	6	(0)	(1.3)			
Other	16	21	5	29.7			
Elimination & Corporate	4	6	3	76.9			

\* Exchange Rates are the rates used for FHI's non-consolidated sales recording.

\* Unit Sales include retail sales of Japanese consolidated dealers, wholesale sales of overseas consolidated distributors, and deliveries from FHI to non-consolidated distributors/dealers.

\* Domestic Production includes production of the 86/FR-S models for Toyota.

&lt; Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. &gt;