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FHI to Relocate its Head Office to Ebisu, Shibuya-ku in 2014

- Going forward by reorganizing and enhancing its function of headquarter -

Tokyo, August 30, 2010 – Fuji Heavy Industries Ltd. (FHI), the manufacturer of Subaru automobiles, today announced that the company will reconstruct "Ebisu Subaru Building" and relocate its Head Office in 2014 for the purpose of reorganizing and enhancing its function of headquarter which is currently decentralized in Shinjuku, Ebisu, Mitaka and Omiya, and utilizing its assets effectively. As forty-four years have passed since the construction of "Shinjuku Subaru Building", where the current FHI's Head Office is located, and the floor space is not enough for working environment, this transfer will make FHI raise operational efficiency as headquarter.

Furthermore, today FHI, Subaru Kosan Co., Ltd. and Odakyu Electric Railway Co., Ltd. (Executive President: Yorihiko Osuga, Location of Head Office: 2-28-12, Yoyogi, Shibuya-ku, Tokyo) have concluded a sales agreement of Shinjuku Subaru Building and its land. The contents of disposal of assets are Site area: 1,600m², Gross floor area: 20,385m² and Sales price (excluding taxes): 34 billion yen.

Though transfer of ownership of Shinjuku Subaru Building with the disposal is scheduled to be on April 28, 2011, FHI will continue to operate as headquarter with the leaseback of Shinjuku Subaru Building for around four years. During this period, it will reconstruct Ebisu Subaru Building and complete the transfer of Head office.

FHI took its Head Office in "Toufuji Building", where the current Shinjuku Subaru Building is located, in 1953 at its foundation. It was transferred to Marunouchi, Tokyo in 1954, then finally returned back to Shinjuku Subaru Building after its construction in 1966. As FHI will soon celebrate sixty years anniversary of foundation, this transfer of Head Office will be the start of new history. FHI will continue to provide the distinctive experience for customers through excellent products.

Ebisu Subaru Building -Address: 1-20-8, Ebisu, Shibuya-ku
Owner: Subaru Kosan Co., Ltd. (President: Kunio Ishigami, Address: 1-7-2, Nishi-shinjuku, Shinjuku-ku, A wholly-owned subsidiary of FHI)
Shinjuku Subaru Building -Address 1-7-2, Nishi-shinjuku, Shinjuku-ku
Owner of land: Fuji Heavy Industries Ltd. (President and CEO: Ikuo Mori)

Owner of building: Subaru Kosan Co., Ltd, (President: Kunio Ishigami, Address: 1-7-2, Nishi-shinjuku, Shinjuku-ku, A wholly-owned subsidiary of FHI)

About Fuji Heavy Industries Ltd.

Fuji Heavy Industries Ltd. (FHI), the maker of Subaru automobiles, is a leading manufacturer in Japan with a long history of technological innovations that dates back to its origin as an aircraft company. While the automotive business is a main business pillar, FHI's Aerospace, Industrial Products and Eco Technologies divisions offer a diverse range of products from general-purpose engines, power generators, and sanitation trucks to small airplanes, crucial components for passenger aircrafts, and wind-powered electricity generating systems. Recognized internationally for its AWD (all-wheel drive) technology and Horizontally-Opposed engines in Subaru, FHI is also spearheading the development of environmentally friendly products and is committed to contributing to global environmental preservation.