

October 31, 2014

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Announcement of the interim dividend and revision of the dividend forecast for the fiscal year ending March 2015

Fuji Heavy Industries Ltd. (FHI) has announced that The Board of Directors of FHI today resolved to distribute the interim dividends from surplus recorded as of September 30, 2014 and to revise the dividend forecast for the fiscal year ending March 31, 2015 (from April 1, 2014 to March 31, 2015).

1. Details of Interim Dividends

	Resolved amount of the interim dividends	Previous dividend forecast (on May 9, 2014)	Actual results for FY 2014
Record date	September 30, 2014	September 30, 2014	September 30, 2013
Dividend per share (yen)	31.0	28.0	20.0
Total dividends (Million yen)	24,204	-	15,616
Date of entry into force	December 4, 2014	-	December 4, 2013
Dividend resource	Retained earnings	-	Retained earnings

2. Revision of Dividend Forecast

(yen)

	Dividends per share		
	End of 2nd quarter	Year-end	Total
Previous projection (on May 9, 2014)	28.0	28.0	56.0
Current forecast	-	31.0	62.0
Actual payments	31.0	-	-
Actual payments of the previous fiscal year (ended March 2014)	20.0	33.0 (Ordinary: 28.0) (Commemorative: 5.0)	53.0 (Ordinary: 48.0) (Commemorative: 5.0)

3. Reason for the announcement

FHI treats shareholder interests as a vital management issue and applies a results-linked concept that considers each fiscal year's earnings, investment plans, business environments, is committed to sustained dividend payment.

Considering the consolidated business results for the 1st half as well as forecast for the full-year business results, the interim dividend and year-end dividend forecast per share will be increased by 3.0 yen compared with the previous projection to 31.0 yen respectively. As a result, the projected dividend per share for the full fiscal year ending March 31, 2015 will be increased by 6.0 yen compared with the previous fiscal year to 62.0 yen.

End.