

< Reference for the 1st Half of FYE2015 Consolidated Financial Results >

(Yen in 100 Millions, Units in Thousands)

	RESULTS		RESULTS		RESULTS	FORECASTS			PREVIOUS FORECASTS	
	FYE2014 1H 2013. 4-9	FYE2015 1st Half 2014.4.1-9.30		FYE2014 '13.4-'14.3		FYE2015 Full Year 2014.4.1-2015.3.31		FYE2015 '14.4-'15.3		
		Change	%			Change	%			
Net sales	11,256	13,102	1,846	16.4	24,081	27,800	3,719	15.4	27,200	
Japan	3,306	2,928	(378)	(11.4)	6,721	6,582	(138)	(2.1)	7,032	
Overseas	7,951	10,174	2,224	28.0	17,361	21,218	3,857	22.2	20,168	
Operating income	1,507	1,857	350	23.2	3,265	3,820	555	17.0	3,400	
Profit margin (%)	13.4	14.2			13.6	13.7			12.5	
Ordinary income	1,462	1,760	297	20.3	3,144	3,700	556	17.7	3,300	
Profit margin (%)	13.0	13.4			13.1	13.3			12.1	
Net income	998	1,130	132	13.2	2,066	2,410	344	16.6	2,150	
Profit margin (%)	8.9	8.6			8.6	8.7			7.9	
Change Factors in Operating income			Improvements on model mix, etc	452			Improvements on model mix, etc	855		
			Gain on currency exchange	215			Gain on currency exchange	412		
			Cost reduction effort, etc	50			Cost reduction effort, etc	109		
			Increase in SG&A exp, etc	(302)			Increase in SG&A exp, etc	(582)		
			Increase in R&D exp	(65)			Increase in R&D exp	(239)		
Exchange rates	JPY/US\$ JPY/EUR	98/US\$ 129/EUR	102/US\$ 139/EUR		100/US\$ 133/EUR	104/US\$ 137/EUR		100/US\$ 135/EUR		
Capital expenditures		273	597		685	1,200		1,200		
Depreciation and amortization		260	277		549	660		660		
R&D expenses		299	363		601	840		740		
Interest bearing debts		2,918	2,322		2,697	2,200		2,400		
Performance description			- Net sales and all profits increased for 3rd straight yr. - 1st-half record unit sales, net sales and all profits			- Net sales and all profits to increase for 3rd straight yr. - Full-year record unit sales, net sales and all profits				
Unit sales (Japan)		87	72	(16)	(18.1)	182	167	(15)	(8.3)	195
Passenger Cars		62	56	(5)	(8.6)	126	126	0	(0.3)	144
Minicars		26	15	(11)	(41.1)	55	41	(15)	(26.5)	51
Unit sales (Overseas)		305	360	55	17.9	643	743	99	15.4	721
North America		228	272	44	19.5	478	554	76	15.9	531
Europe		22	24	2	9.4	47	55	8	16.1	60
China		19	29	10	51.5	45	60	15	33.9	57
Other		37	35	(1)	(4.0)	74	74	1	0.7	74
Unit sales total		393	432	39	9.9	825	909	84	10.2	916
Production units total		390	436	46	11.7	813	914	101	12.4	910
Japan		310	344	34	10.9	650	705	55	8.4	702
U.S.		80	92	12	14.6	164	209	46	28.1	209
Net sales by business segment		Automobile 10,527 Aerospace 535 Industrial Products 157 Other 37	12,280 638 148 36	1,753 103 (9) (1)	16.7 19.3 (6.0) (3.2)	22,466 1,244 298 73				
Operating income by business segment		Automobile 1,423 Aerospace 69 Industrial Products 2 Other 11 Elimination & Corporate 2	1,785 59 1 9	362 (10) (0) (3) 0	25.5 (14.3) (22.3) (22.3) 3.3	3,090 141 6 21 6				

* Exchange Rates are the rates used for FHI's non-consolidated sales recording.

* Unit Sales include retail sales of Japanese consolidated dealers, wholesale sales of overseas consolidated distributors, and deliveries from FHI to non-consolidated distributors/dealers.

* Production in Japan includes production of the 86/FR-S models for Toyota.

< Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. >