

< Reference for the 1st Quarter of FYE2015 Consolidated Financial Results >

(Yen in 100 Millions, Units in Thousands)

	RESULTS FYE2014 Q1 2013. 4-6	RESULTS FYE2015 1st Qtr 2014.4.1—6.30			FORECASTS FYE2015 1st Half 2014.4.1—9.30			FORECASTS FYE2015 Full Year 2014.4.1—2015.3.31		
			Change	%	Change	%	Change	%		
Net sales	5,469	5,934	465	8.5	13,000	1,744	15.5	27,200	3,119	13.0
Japan	1,577	1,162	(416)	(26.3)	3,426	120	3.6	7,032	311	4.6
Overseas	3,892	4,772	880	22.6	9,574	1,623	20.4	20,168	2,807	16.2
Operating income	696	787	91	13.0	1,600	93	6.2	3,400	135	4.1
Profit margin (%)	12.7	13.3			12.3			12.5		
Ordinary income	645	806	161	24.9	1,560	98	6.7	3,300	156	4.9
Profit margin (%)	11.8	13.6			12.0			12.1		
Net income	485	522	38	7.8	1,010	12	1.2	2,150	84	4.1
Profit margin (%)	8.9	8.8			7.8			7.9		
Change Factors in Operating income										
			Gain on currency exchange	92	Improvements on model mix, etc	473	Improvements on model mix, etc	920		
			Improvements on model mix, etc	80	Gain on currency exchange	47	Cost reduction effort, etc	70		
			Cost reduction effort, etc	30	Cost reduction effort, etc	30	Increase in SG&A exp, etc	(679)		
			Increase in SG&A exp, etc	(80)	Increase in SG&A exp, etc	(394)	Increase in R&D exp	(139)		
			Increase in R&D exp	(31)	Increase in R&D exp	(63)	Loss on currency exchange	(37)		
Exchange rates	JPY/US\$ 98/US\$ JPY/EUR 127/EUR	102/US\$ 141/EUR			100/US\$ 135/EUR			100/US\$ 135/EUR		
Capital expenditures	124	280			680			1,200		
Depreciation and amortization	133	127			290			660		
R&D expenses	128	159			360			740		
Interest bearing debts	2,967	2,574			2,500			2,400		
Performance description			- Net sales, operating income and ordinary income increased for 3rd straight yr. - Net income increased for 2nd straight yr. - 1st-qr record unit sales, net sales and all profits		- Net sales and all profits to increase for 3rd straight yr. - 1st-half record unit sales, net sales and all profits			- Net sales and all profits to increase for 3rd straight yr. - Full-year record unit sales, net sales and all profits		
Unit sales (Japan)	41	27	(14)	(33.2)	93	6	6.7	195	13	7.3
Passenger Cars	29	20	(8)	(29.1)	71	9	14.2	144	18	13.9
Minicars	12	7	(5)	(43.2)	23	(3)	(11.6)	51	(4)	(7.8)
Unit sales (Overseas)	150	166	16	10.7	346	40	13.2	721	78	12.1
North America	116	123	7	6.4	256	28	12.3	531	53	11.0
Europe	10	11	1	12.5	28	5	24.8	60	13	26.6
China	6	16	10	175.0	28	9	45.4	57	12	27.8
Other	19	17	(3)	(13.0)	35	(2)	(4.9)	74	(0)	(0.2)
Unit sales total	191	194	3	1.3	439	46	11.8	916	91	11.0
Production units total	197	211	14	6.9	<u>434</u>	<u>43</u>	<u>11.1</u>	910	97	11.9
Japan	153	169	16	10.5	<u>342</u>	<u>32</u>	<u>10.3</u>	702	52	8.0
U.S.	44	42	(2)	(5.6)	<u>92</u>	<u>11</u>	<u>13.9</u>	209	45	27.7
Net sales by business segment	5,133	5,551	418	8.1						
Automobile	5,133	5,551	418	8.1						
Aerospace	243	292	49	20.2						
Industrial Products	77	75	(3)	(3.4)						
Other	16	16	(0)	(0.2)						
Operating income by business segment	649	752	103	15.8						
Automobile	649	752	103	15.8						
Aerospace	39	26	(12)	(31.9)						
Industrial Products	2	1	(0)	(12.0)						
Other	6	7	1	17.1						
Elimination & Corporate	1	1	(0)	(13.9)						

* Exchange Rates are the rates used for FHI's non-consolidated sales recording.

* Unit Sales include retail sales of Japanese consolidated dealers, wholesale sales of overseas consolidated distributors, and deliveries from FHI to non-consolidate distributors/dealers.

* Production in Japan includes production of the 86/FR-S models for Toyota.

< Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. >

	MISSTATED			CORRECTED		
	FORECASTS			FORECASTS		
	FYE2015 1st Half 2014.4.1—9.30			FYE2015 1st Half 2014.4.1—9.30		
		Change	%		Change	%
Production units total	477	86	22.1	434	43	11.1
Japan	360	49	15.9	342	32	10.3
U.S.	117	37	46.0	92	11	13.9