

[Translation for Reference and Convenience Purposes Only]

Please note that the following is an unofficial English translation of the Japanese original text of the Notification of the Results of the Exercise of Voting Rights at the 95th Ordinary General Meeting of Shareholders of Subaru Corporation. The Company provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

June 25, 2026

Company name: SUBARU CORPORATION
Representative: Atsushi Osaki, President and CEO
Code number: 7270 (Prime Section of Tokyo Stock Exchange)
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Notification of the Results of the Exercise of Voting Rights at
the 95th Ordinary General Meeting of Shareholders

Below are the results of the exercise of voting rights at our 95th Ordinary General Meeting of Shareholders held on June 24, 2026.

1. Date on which the General Meeting of Shareholders was held

June 24, 2026

2. Proposals for voting

Proposal No. 1: Approval of the Proposed Appropriation of Retained Earnings

1. Type of Dividend:

Cash

2. Regarding Dividends from Surplus to Shareholders and its Amount:

¥58.5 per share of the Company's common stock

Total dividends: ¥41,875,959,879

3. Effective Date:

June 25, 2026

Proposal No. 2: Partial Amendment to the Articles of Incorporation

Proposal No. 3: Election of Seven (7) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The proposal was approved and adopted as proposed. Fumiaki Hayata, Atsushi Osaki, Tetsuo Fujinuki, Shinsuke Toda, Fuminao Hachiuma, Shigeru Yamashita, and Kayako Omura were elected as Directors (Excluding Directors Who Are Audit and Supervisory Committee Members), and each assumed office.

Proposal No. 4: Election of Four (4) Directors Who Are Audit and Supervisory Committee Members

The proposal was approved and adopted as proposed. Jinya Shoji, Yuri Furusawa, Yasumasa Masuda, and Yukiko Mitsuhashi were elected as Directors Who Are Audit and Supervisory Committee Members, and assumed office.

Proposal No. 5: Determination of Amount of Compensation for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 6: Determination of Amount of Compensation for Directors Who Are Members of the Audit and Supervisory Committee

Proposal No. 7: Determination of Amount and Details of Restricted Stock Compensation, Etc. for Directors (Excluding Outside Directors and Directors Who Are Audit and Supervisory Committee Members)

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3. Number of exercised voting rights by affirmative vote, negative vote and abstention for each proposal, requirements for each proposal to be approved and the results of the resolutions

Proposal	Number of affirmative votes	Number of negative votes	Number of abstentions	Approval requirements	Results of the resolutions/Ratio of affirmative vote (%)
Proposal No. 1	5,779,018	11,347	0	Note 1	Approved /99.36
Proposal No. 2	5,605,413	184,953	0	Note 2	Approved /96.38
Proposal No. 3					
Fumiaki Hayata	5,636,921	153,440	2	Note 3	Approved /96.92
Atsushi Osaki	5,641,460	148,902	2		Approved /96.99
Tetsuo Fujinuki	5,715,013	75,357	2		Approved /98.26
Shinsuke Toda	5,710,106	80,263	2		Approved /98.18
Fuminao Hachiuma	5,756,055	34,319	2		Approved /98.97
Shigeru Yamashita	5,756,129	34,245	2		Approved /98.97
Kayako Omura	5,778,619	11,756	2		Approved /99.35
Proposal No. 4					
Jinya Shoji	5,616,483	173,881	2	Note 3	Approved /96.57
Yuri Furusawa	5,763,375	26,993	2		Approved /99.09
Yasumasa Masuda	5,763,164	27,204	2		Approved /99.09
Yukiko Mitsuhashi	5,779,699	10,670	2		Approved /99.37
Proposal No. 5	5,765,022	23,964	1,386	Note 1	Approved /99.12
Proposal No. 6	5,764,831	24,149	1,386	Note 1	Approved /99.12
Proposal No. 7	5,702,149	80,134	8,092	Note 1	Approved /98.04

Notes: 1. A majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

2. Both of the following: 1) the number of total voting rights owned by the shareholders who attended the General Meeting of Shareholders equals or exceeds one-third of the voting rights owned by shareholders eligible for exercising their voting rights, and 2) two-thirds of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

3. Both of the following: 1) the number of total voting rights owned by the shareholders who attended the General Meeting of Shareholders equals or exceeds one-third of the voting rights owned by shareholders eligible for exercising their voting rights, and 2) a majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

4. Reason why some of the voting rights exercised by the shareholders who attended the General Meeting of Shareholders were not added to the calculation

The resolutions were legally passed pursuant to the Companies Act because the approval required for each proposal was satisfied when the voting results were confirmed affirmative, negative or abstentions by the Company, of those shareholders who exercised their voting rights prior to the day of the Meeting and of some shareholders who attended the Meeting. Therefore, the numbers of affirmative votes, negative votes and abstentions do not include the numbers of voting rights exercised by the shareholders who attended the Meeting which were not confirmed as any one of these three.