

Please note that the following is an unofficial English translation of the Japanese original text of the Notification of the Results of the Exercise of Voting Rights at the 94th Ordinary General Meeting of Shareholders of Subaru Corporation. The Company provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

June 26, 2025

Company name: SUBARU CORPORATION
Representative: Atsushi Osaki, President and CEO
Code number: 7270 (Prime Section of Tokyo Stock Exchange)
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Notification of the Results of the Exercise of Voting Rights at
the 94th Ordinary General Meeting of Shareholders

Below are the results of the exercise of voting rights at our 94th Ordinary General Meeting of Shareholders held on June 25, 2025.

1. Date on which the General Meeting of Shareholders was held
June 25, 2025

2. Proposals for voting

Proposal No. 1: Approval of the Proposed Appropriation of Retained Earnings

1. Type of Dividend:

Cash

2. Regarding Dividends from Surplus to Shareholders and its Amount:

¥67 per share of the Company's common stock

Total dividends: ¥49,006,077,665

3. Effective Date:

June 26, 2025

Proposal No. 2: Election of Eight (8) Directors of the Board

The proposal was approved and adopted as proposed. Atsushi Osaki, Fumiaki Hayata, Tomomi Nakamura, Tetsuo Fujinuki, Shinsuke Toda, Miwako Doi, Fuminao Hachiuma, and Shigeru Yamashita were elected as Directors of the Board, and each assumed office.

Proposal No. 3: Election of One (1) Audit & Supervisory Board Member

The proposal was approved and adopted as proposed. Jinya Shoji was elected as Audit & Supervisory Board Member, and assumed office.

Proposal No. 4: Election of One (1) Substitute Audit & Supervisory Board Member

The proposal was approved and adopted as proposed. Hirohisa Ryu was elected as a Substitute Outside Audit & Supervisory Board Member.

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3. Number of exercised voting rights by affirmative vote, negative vote and abstention for each proposal, requirements for each proposal to be approved and the results of the resolutions

Proposal	Number of affirmative votes	Number of negative votes	Number of abstentions	Approval requirements	Results of the resolutions/Ratio of affirmative vote (%)
Proposal No. 1 Approval of the Proposed Appropriation of Retained Earnings	6,017,125	38,301	0	Note 1	Approved / 98.95
Proposal No. 2 Election of Eight (8) Directors of the Board					
Atsushi Osaki	5,603,322	450,807	1,340	Note 2	Approved / 92.15
Fumiaki Hayata	5,945,070	110,412	2		Approved / 97.77
Tomomi Nakamura	5,511,786	543,681	2		Approved / 90.64
Tetsuo Fujinuki	5,945,712	109,770	2		Approved / 97.78
Shinsuke Toda	5,919,984	135,497	2		Approved / 97.35
Miwako Doi	6,032,725	22,760	2		Approved / 99.21
Fuminao Hachiuma	6,014,322	41,163	2		Approved / 98.90
Shigeru Yamashita	6,014,450	41,035	2		Approved / 98.91
Proposal No. 3 Election of One (1) Audit & Supervisory Board Member				Note 2	
Jinya Shoji	5,366,301	689,114	2		Approved / 88.25
Proposal No. 4 Election of One (1) Substitute Audit & Supervisory Board Member				Note 2	
Hirohisa Ryu	6,035,055	20,458	2		Approved / 99.25

Notes: 1. A majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

2. Both of the following: 1) the number of total voting rights owned by the shareholders who attended the General Meeting of Shareholders equals or exceeds one-third of the voting rights owned by shareholders eligible for exercising their voting rights, and 2) a majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

4. Reason why some of the voting rights exercised by the shareholders who attended the General Meeting of Shareholders were not added to the calculation

The resolutions were legally passed pursuant to the Companies Act because the approval required for each proposal was satisfied when the voting results were confirmed affirmative, negative or abstentions by the Company, of those shareholders who exercised their voting rights prior to the day of the Meeting and of some shareholders who attended the Meeting. Therefore, the numbers of affirmative votes, negative votes and abstentions do not include the numbers of voting rights exercised by the shareholders who attended the Meeting which were not confirmed as any one of these three.