

**[Translation for Reference and Convenience Purposes Only]**

**Please note that the following is an unofficial English translation of the Japanese original text of the Notification of the Results of the Exercise of Voting Rights at the 89th Ordinary General Meeting of Shareholders of Subaru Corporation. The Company provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.**

September 30, 2020

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(Correction) Notification of the Results of the Exercise of Voting Rights at  
the 89th Ordinary General Meeting of Shareholders

Subaru Corporation announces the following correction to the Notice of the Results of the Exercise of Voting Rights at the 89th Ordinary General Meeting of Shareholders which was released on June 24, 2020.

<Correction>

The corrected parts are underlined in the following pages.

**[Translation for Reference and Convenience Purposes Only]**

[Before the correction]

3. Number of exercised voting rights by affirmative vote, negative vote and abstention for each proposal, requirements for each proposal to be approved and the results of the resolutions

Proposal	Number of affirmative votes	Number of negative votes	Number of abstentions	Approval requirements	Results of the resolutions/Ratio of affirmative vote (%)
Proposal No. 1 Approval of the Proposed Appropriation of Retained Earnings	<u>6,328,929</u>	<u>28,175</u>	0	Note 1	Approved / 99.54
Proposal No. 2 Election of Nine (9) Directors of the Board					
Yasuyuki Yoshinaga	<u>6,297,412</u>	<u>59,712</u>	1	Note 2	Approved / 99.05
Tomomi Nakamura	<u>6,308,681</u>	<u>48,441</u>	1		Approved / 99.22
Kazuo Hosoya	<u>6,328,744</u>	<u>28,380</u>	1		Approved / 99.54
Toshiaki Okada	<u>6,324,692</u>	<u>32,432</u>	1		Approved / <u>99.48</u>
Yoichi Kato	<u>6,327,203</u>	<u>29,921</u>	1		Approved / 99.51
Tetsuo Onuki	<u>6,329,165</u>	<u>27,959</u>	1		Approved / <u>99.55</u>
Yasuyuki Abe	<u>6,318,578</u>	<u>38,154</u>	395		Approved / 99.38
Natsunosuke Yago	<u>6,343,451</u>	<u>13,281</u>	395		Approved / 99.77
Miwako Doi	<u>6,344,277</u>	<u>12,849</u>	1		Approved / 99.78
Proposal No. 3 Election of One (1) Corporate Auditor				Note 2	
Hiromi Tsutsumi	<u>6,188,069</u>	<u>169,224</u>	1		Approved / <u>97.32</u>
Proposal No. 4 Election of One (1) Substitute Corporate Auditor				Note 2	
Hirohisa Ryu	<u>6,347,891</u>	<u>9,415</u>	1		Approved / <u>99.84</u>

Notes: 1. A majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

2. Both of the following: 1) the number of total voting rights owned by the shareholders who attended the General Meeting of Shareholders equals or exceeds one-third of the voting rights owned by shareholders eligible for exercising their voting rights, and 2) a majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

**[Translation for Reference and Convenience Purposes Only]**

[After the correction]

3. Number of exercised voting rights by affirmative vote, negative vote and abstention for each proposal, requirements for each proposal to be approved and the results of the resolutions

Proposal	Number of affirmative votes	Number of negative votes	Number of abstentions	Approval requirements	Results of the resolutions/Ratio of affirmative vote (%)
Proposal No. 1 Approval of the Proposed Appropriation of Retained Earnings	<u>6,342,985</u>	<u>28,435</u>	0	Note 1	Approved / 99.54
Proposal No. 2 Election of Nine (9) Directors of the Board					
Yasuyuki Yoshinaga	<u>6,311,619</u>	<u>59,821</u>	1	Note 2	Approved / 99.05
Tomomi Nakamura	<u>6,322,888</u>	<u>48,550</u>	1		Approved / 99.22
Kazuo Hosoya	<u>6,342,951</u>	<u>28,489</u>	1		Approved / 99.54
Toshiaki Okada	<u>6,338,901</u>	<u>32,539</u>	1		Approved / <u>99.47</u>
Yoichi Kato	<u>6,341,401</u>	<u>30,039</u>	1		Approved / 99.51
Tetsuo Onuki	<u>6,343,374</u>	<u>28,066</u>	1		Approved / <u>99.54</u>
Yasuyuki Abe	<u>6,332,787</u>	<u>38,261</u>	395		Approved / 99.38
Natsunosuke Yago	<u>6,357,660</u>	<u>13,388</u>	395		Approved / 99.77
Miwako Doi	<u>6,358,476</u>	<u>12,966</u>	1		Approved / 99.78
Proposal No. 3 Election of One (1) Corporate Auditor				Note 2	
Hiromi Tsutsumi	<u>6,202,343</u>	<u>169,266</u>	1		Approved / <u>97.33</u>
Proposal No. 4 Election of One (1) Substitute Corporate Auditor				Note 2	
Hirohisa Ryu	<u>6,361,920</u>	<u>9,702</u>	1		Approved / <u>99.83</u>

Notes: 1. A majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

2. Both of the following: 1) the number of total voting rights owned by the shareholders who attended the General Meeting of Shareholders equals or exceeds one-third of the voting rights owned by shareholders eligible for exercising their voting rights, and 2) a majority of voting rights exercised by the shareholders who attended the General Meeting of Shareholders are affirmative.

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