

[Translation for Reference and Convenience Purposes Only]

(Securities Code: 7270)

June 7, 2019

**SUBARU CORPORATION**

1-20-8, Ebisu, Shibuya-ku, Tokyo, Japan

Dear Shareholders,

## **Correction to the Notice of the 88th Ordinary General Meeting of Shareholders**

Subaru Corporation announces the following correction to the Notice of the 88th Ordinary General Meeting of Shareholders (the Notice) sent by post to our shareholders on May 30, 2019.

The correct information has already been incorporated in the PDF file of the Notice uploaded on the company website.

Sincerely,

***Tomomi Nakamura,***  
***President and CEO***

<Correction>

The corrected parts are underlined in red in the following pages.

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[After the correction]

No.	Name (Date of Birth)	Biography, Posts and Main Fields of Responsibilities in the Company, Significant Positions Concurrently Held, Reasons for Nominating the Candidates for Directors of the Board, and Attendance at the Board of Directors Meetings during the Year under Review	Number of the Company's Shares Held
2	 <p>Tomomi Nakamura (May 17, 1959)</p> <p>New candidate</p> <p>Male</p>	<p>Apr. 1982    Joined the Company</p> <p>Jun. 2004    General Manager, Marketing Planning Department, Subaru Japan Sales &amp; Marketing Division</p> <p>Apr. 2011    Corporate Vice President, Senior General Manager, Strategy Development Division General Manager, Corporate Planning Department</p> <p>Jun. 2011    Corporate Vice President, Chief General Manager, Strategy Development Division General Manager, Corporate Planning Department</p> <p>Apr. 2013    Corporate Vice President, Senior General Manager, Subaru Global Marketing Division Senior General Manager, Subaru Overseas Sales &amp; Marketing Division 1 Senior General Manager, Subaru Overseas Sales &amp; Marketing Division 2</p> <p>Apr. 2014    Corporate Senior Vice President Chief General Manager, Subaru Overseas Sales &amp; Marketing Division 1 Chairman &amp; CEO, Subaru of America, Inc.</p> <p>Apr. 2016    Corporate Executive Vice President Chief General Manager, Subaru Overseas Sales &amp; Marketing Division 1 Chairman &amp; CEO, Subaru of America, Inc.</p> <p>Apr. 2018    Corporate Executive Vice President</p> <p>Jun. 2018    President and Chief Operating Officer Representative Director of the Board (to the present)</p> <p style="text-align: right;">[Continued to the next page]</p>	<p style="text-align: center;"><u>12,198</u> shares</p>


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	<p>Tomomi Nakamura (May 17, 1959)</p> <p>New candidate</p> <p>Male</p>	<p>[Continued from the previous page] <i>(Main fields of responsibilities in the Company)</i> CEO (Chief Executive Officer), Aerospace Company, Quality <i>(Significant Positions Concurrently Held)</i> Director, Subaru of Indiana Automotive, Inc. (SIA) Director, Subaru of America, Inc. (SOA) <i>(Reasons for nominating the candidate for Director of the Board)</i> Mr. Tomomi Nakamura has abundant experience and knowledge acquired through extensive service at the Company and Group companies mainly in sales, marketing, corporate planning, and overseas operation areas. Since assuming the office as Representative Director of the Board and President in June 2018, he has been committed to preventing any reoccurrence of nonconforming conduct relating to final vehicle inspections; he has promoted measures and improvements steadily and on a timely basis while reviewing the production system to make quality the top priority as well as closely communicating with employees by visiting the final vehicle inspection sites. On October 26, 2018, the Company stopped its Gunma production lines to verify the effect of recurrence prevention measures under his decision, and acknowledged that the measures were effectively functioning and that the soundness of the final inspection process was ensured. We have confirmed that actions similar to the nonconforming actions identified in the investigative report issued in September 2018 have not occurred since the resumption of operations on the day following October 26, 2018. Moreover, Mr. Nakamura established the Vehicle Inspection Department in the Quality Assurance Division effective from December 1, 2018 to secure independence of the operation of vehicle inspections from the manufacturing organization. Then on April 1, 2019, he revised the Subaru Quality Policy and has been leading the Company to work on developing organizational structure and corporate culture with quality as the top priority. In order to restore trust of all stakeholders as quickly as possible for the achievement of Group companies' sustainable growth under the leadership taken by Mr. Nakamura such as the above, we have selected him as a candidate for Director, expecting him to advance the key initiatives of the medium-term management vision "STEP": corporate culture reforms, quality reforms, and "Make-a-Subaru" initiative. <i>(Attendance at the Board of Directors meetings during the year under review)</i> 12 of 12 meetings (100%)</p>	<p><u>12,198</u> shares</p>

Notes: In addition to the number of Board of Directors meetings held in the above table, one resolution was adopted in writing that was deemed to be a resolution of the Board of Directors in accordance with Article 370 of the Companies Act and the Articles of Incorporation.

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[Continued to the next page]

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