



May 15, 2026

Company name: SUBARU CORPORATION
Name of representative: Atsushi Osaki, Representative Director, President and CEO
(Securities code: 7270; Tokyo Stock Exchange Prime Market)
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Notice Regarding Repurchase and Cancellation of Own Shares

Subaru Corporation (the “Company”) hereby announces that it resolved at a meeting of its Board of Directors held today to repurchase its own shares in accordance with Article 156 of the Companies Act (the “Act”) applicable pursuant to Article 165, Paragraph 3 of the Act and to cancel the repurchased shares in accordance with Article 178 of the Act.

1. Reason for the Repurchase and Cancellation

In accordance with the Company’s shareholder return policy, the Company has resolved to acquire its own shares as outlined below. All shares acquired will be cancelled.

2. Details of the Repurchase

(1) Class of shares to be repurchased	Shares of common stock
(2) Total number of shares to be repurchased	Up to 80,000,000 shares (Represents approximately 11.2 % of the total number of outstanding shares (excluding treasury stock))
(3) Total purchase price	Up to 150 billion yen
(4) Period of repurchase	From May 18, 2026 to March 16, 2027 (scheduled)
(5) Method of repurchase	Purchases at the Tokyo Stock Exchange

3. Details of the Cancellation

(1) Class of shares to be cancelled	Shares of common stock
(2) Total number of shares to be cancelled	80,000,000 shares (All the shares to be repurchased in 2. above)
(3) Planned date of cancellation	March 23, 2027

(Reference)

Number of shares in treasury stock as of March 31, 2026

Total number of outstanding shares (excluding treasury stock)	715,428,374 shares
Shares in treasury stock	1,506,899 shares

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