



September 17, 2024

Company name: SUBARU CORPORATION
Representative: Atsushi Osaki, Representative Director, President and CEO
(Securities code: 7270; Tokyo Stock Exchange Prime Market)
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Notification of Progress and Completion of Share Repurchase and Number of Shares of Treasury Stock to be Cancelled

Subaru Corporation (the “Company”) hereby announces the completion of its share repurchase pursuant to Article 156 of the Companies Act (the “Act”) applicable pursuant to Paragraph 3, Article 165 of the same act, as well as the total number of shares of treasury stock to be cancelled in accordance with Article 178 of the same act. These resolutions were reached at the meeting of Board of Directors held on May 13, 2024. Details are described below.

1. Progress of the shares repurchased as of September 13, 2024

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	5,796,500 shares
(3) Aggregate repurchased amount	14,768,699,600 yen
(4) Repurchase period	From September 2, 2024 to September 13, 2024

(Trade date basis)

2. Results of the Share Repurchases

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	20,844,100 shares
(3) Aggregate repurchased amount	59,999,780,300 yen
(4) Repurchase period	From May 14, 2024 to September 13, 2024

3. Details of the Cancellation of Treasury Stock

(1) Class of shares to be cancelled	Common stocks
(2) Number of shares to be cancelled	20,844,100 shares
	(2.8% of the total number of shares outstanding prior to the cancellation)
(3) Number of shares outstanding after the cancellation	733,057,473 shares
(4) Date of cancellation	TBA

(The Company will notify the completion of the cancellation when above is completed.)

(Reference)

1. Details of share repurchase resolved at the meeting of Board of Directors held on May 13, 2024
 - (1) Class of shares repurchased Common stocks
 - (2) Total number of shares repurchased Up to 23,000,000 shares
(Represents approximately 3.1 % of the total number of outstanding shares (excluding treasury stock))
 - (3) Aggregate repurchased amount Up to 60 billion yen
 - (4) Repurchase period From May 14, 2024 to December 30, 2024
(scheduled)
 - (5) Repurchase method Purchase at the Tokyo Stock Exchange
(Market purchases based on a discretionary trading contract regarding acquisition of own shares)
2. Details of cancellation of shares of treasury stock resolved at the meeting of Board of Directors held on May 13, 2024
 - (1) Class of shares to be cancelled Common stocks
 - (2) Number of shares to be cancelled 23,000,000 shares (All shares repurchased)
 - (3) Planned date of cancellation TBA

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