



November 2, 2022

Company Name: SUBARU CORPORATION  
Representative: Tomomi Nakamura, Representative Director, President and CEO  
(Securities code: 7270; Tokyo Stock Exchange Prime Market)  
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## Notice Concerning Dividends (Interim Dividends) from Surplus and of Revision of Year-End Dividend Forecast

At the meeting of the Board of Directors held on November 2, 2022, Subaru Corporation (the “Company”) resolved to distribute dividends (interim dividends) from surplus with a record date of September 30, 2022 and to revise the year-end dividend forecast for the fiscal year ending March 31 2023 as follows:

### 1. Details of the dividends (interim dividends) from surplus

	Determined amount	Most recent dividend forecast (Announced on 5 May 12, 2022)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	¥ 38.00	¥ 28.00	¥ 28.00
Total amount of dividends	29,161 millions of yen	-	21,485 millions of yen
Effective date	December 7, 2022	-	December 1, 2021
Dividend resource	Retained earnings	-	Retained earnings

### 2. Reason

The Company positions the return to shareholders as an important managerial issue and have adopted performance linked approach based on continuous and stable dividend payouts, taking into account the business performance, investment plans, and business environment for each fiscal period. Despite the production constraints due in part to the semiconductor supply shortage and the impact of surging raw material prices, the Company has revised upward its consolidated financial forecast for the fiscal year under review to reflect the expected effects of higher sales and profits from exchange rate fluctuations, pricing policies, an improved sales mix, and the like and has accordingly revised its interim and year-end dividend forecasts as well.

### \*Details of Revision of Year-End Dividend Forecast

Record date	Dividend per share (yen)		
	Second quarter-end	Fiscal-year end	Total
Dividend forecast		¥ 38.00	¥ 76.00
Actual results for the current fiscal year	¥ 38.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)	¥ 28.00	¥ 28.00	¥ 56.00