

December 24, 2015

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Notice Regarding Reporting of Extraordinary Profits and Revision of Performance Projection for the Fiscal Year Ending March 2016

Fuji Heavy Industries Ltd. (FHI) has announced extraordinary profits in the consolidated results for the 3rd quarter of the fiscal year ending March 2016. Also, the revision of performance projection for the fiscal year ending March 2016, which was announced on November 5, 2015, is described as below.

1. Reporting of Extraordinary Profits

As announced in the “Notice Regarding Order of the Supreme Court against Petition for Acceptance of Final Appeal” dated December 17, 2015, the Supreme Court of Japan denied the petition for acceptance of final appeal filed by the Government of Japan against the appeal trial judgment for the lawsuit brought by FHI, which was against the Government of Japan over claims of the balance of the initial investment fees associated with the AH-64D combat helicopter for the Japan Ministry of Defense. As a result, we hereby report an extraordinary profit of approximately ¥48.2 billion, which is the sum of approximately ¥29.6 billion and ¥18.6 billion, which are reversal of allowance for doubtful accounts and other extraordinary incomes such as delay damages respectively, in the consolidated results for the 3rd quarter of the fiscal year ending March 2016.

2. Revision of Performance Projection

(1) Revision of consolidated basis performance projection for the fiscal year 2016 (from April 1, 2015 to March 31, 2016)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
Previous projection (A)	¥ million 3,210,000	¥ million 550,000	¥ million 547,000	¥ million 372,000	Yen 476.69
Revised projection (B)	3,210,000	550,000	547,000	414,000	530.51
Change in amount (B-A)	0	0	0	42,000	
Percentage change (%)	0.0	0.0	0.0	11.3	
(Supplemental information) Actual results of the previous fiscal year (April 1, 2014 to March 31, 2015)	2,877,913	423,045	393,648	261,873	335.57

(2) Reason for the Revision

The revision is due to the extraordinary profit as described above in “1. Reporting of Extraordinary Profits.” Note that the exchange rate the consolidated results are based on is unchanged from the previous announcement as described below:

- Full-year: ¥120/US\$ and ¥133/EUR
- 3rd quarter and after: ¥118/US\$ and ¥130/EUR

(Note) Above mentioned projections are based on certain assumptions and our management’s judgement in light of currently available information, therefore actual results may differ from these projections.

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