Consolidated Statements of Cash Flows

(Millions of yen)

	2012 (Ended March 31,2012)	2013 (Ended March 31,2013)	2014 (Ended March 31,2014)	2015 (Ended March 31,2015)	2016 (Ended March 31,2016)	2017 (Ended March 31,2017)
Ⅰ Net cash provided by (used in) operating activities						
Income (loss) before income taxes and minority interests	52,879	93,082	328,865	392,206	619,003	394,695
Depreciation and amortization	58,611	61,544	61,486	71,821	72,938	85,653
Impairment loss	63	145	35	-	-	-
Increase (decrease) in allowance for doubtful accounts	(883)	(55)	29,512	(146)	(30,260)	(189)
Increase (decrease) in provision for bonuses	150	1,344	2,391	-	-	-
Increase (decrease) in provision for product warranties	1,658	2,765	3,116	-	-	-
Increase (decrease) in provision for loss on construction contracts	(1,840)	(1,923)	114	-	-	-
Increase (decrease) in provision for retirement benefits	147	910	-	-	-	-
Increase (decrease) in net defined benefit liability	-	-	(17,692)	-	-	-
Increase (decrease) in provision for loss on litigation	-	369	(369)	-	-	-
Increase (decrease) in provision for loss on business liquidation	-	-	-	-	-	3,317
Interest and dividends income	(2,092)	(2,669)	(2,914)	(4,127)	(5,190)	(4,616)
Interest expenses	3,780	3,336	2,804	2,903	2,499	1,846
Loss (gain) on valuation of derivatives	5,116	1,714	(7,414)	-	-	-
Equity in (earnings) losses of affiliates	(817)	(43)	(320)	-	-	-
Loss (gain) on sales and retirement of noncurrent assets	(26,807)	1,911	2,696	3,305	4,530	3,270
Loss (gain) on sales and valuation of investment securities	(284)	(348)	(47,149)	(953)	2,957	(9,322)
Decrease (increase) in notes and accounts receivable-trade	(40,602)	1,264	(49,129)	19,283	22,791	(19,684)
Decrease (increase) in inventories	(49,033)	(21,194)	16,095	(27,180)	(1,342)	(32,444)
Increase (decrease) in notes and accounts payable-trade	74,197	48,679	39,814	38,223	30,082	24,458
Decrease (increase) in lease investment assets	1,185	(280)	(1,488)	-	-	-
Decrease (increase) in operating loans receivable	(16,077)	(14,701)	(25,478)	(23,112)	(6,540)	(3,898)
Decrease (increase) in leased assets	-	-	-	-	-	-
Decrease (increase) in vehicles and equipment on operating leases	(1,842)	(2,528)	(400)	-	-	-
Increase (decrease) in deposits received	4,258	299	(2,240)	-	-	-
Increase (decrease) in accrued expenses	-	-	-	-	-	88,159
Other, net	5,685	8,728	13,963	30,920	(4,118)	19,003
Sub Total	**67,452**	**182,349**	**346,298**	**503,143**	**707,350**	**550,248**
Interest and dividends income received	2,277	2,694	2,936	4,361	5,668	5,236
Interest expenses paid	(3,671)	(3,417)	(2,742)	(2,839)	(2,528)	(1,852)
Proceeds from compensation for damage	-	-	-	-	48,184	-
Income taxes paid	(11,193)	(14,911)	(33,468)	(193,122)	(144,418)	(208,190)
Net cash provided by (used in) operating activities	**54,865**	**166,715**	**313,024**	**311,543**	**614,256**	**345,442**

（Millions of yen）

	2012 (Ended March 31,2012)	2013 (Ended March 31,2013)	2014 (Ended March 31,2014)	2015 (Ended March 31,2015)	2016 (Ended March 31,2016)	2017 (Ended March 31,2017)
Ⅱ Net cash provided by (used in) investing activities						
Net decrease (increase) in time deposits	-	-	-	(11,944)	(101,631)	(25,809)
Purchase of short-term investment securities	(5,202)	(9,760)	(12,408)	(43,424)	(48,845)	(135,061)
Proceeds from sale of short-term investment securities	3,315	5,166	19,237	17,905	47,032	98,133
Purchase of property, plant, and equipment	(49,059)	(60,852)	(67,409)	(115,173)	(126,732)	(163,774)
Proceeds from sale of property, plant and equipment	36,370	1,965	1,643	1,540	975	1,327
Purchase of intangible assets	(3,204)	(4,377)	(5,446)	-	-	-
Purchase of investment securities	(16,370)	(14,503)	(28,687)	(47,031)	(47,005)	(48,705)
Proceeds from sales of investment securities	13,854	11,954	65,344	26,364	25,240	46,585
Payments of loans receivable	(92,710)	(94,273)	(95,589)	(104,891)	(106,117)	(137,006)
Collection of loans receivable	88,361	93,376	97,409	108,065	108,636	117,687
Other, net	(1,957)	(66)	(7,997)	(4,191)	(7,229)	(7,629)
Net cash provided by (used in) investing activities	**(26,602)**	**(71,370)**	**(33,903)**	**(172,780)**	**(255,676)**	**(254,252)**
Ⅲ Net cash provided by (used in) financing activities						
Net increase (decrease) in short-term loans payable	(28,033)	(28,655)	(2,893)	(18,811)	(7,822)	9,939
Increase (decrease) in commercial papers	-	-	-	-	-	-
Proceeds from long-term loans payable	79,585	10,218	8,995	6,190	11,760	12,930
Repayment of long-term loans payable	(21,268)	(23,937)	(45,893)	(42,858)	(44,797)	(34,605)
Proceeds from issuance of bonds	-	10,000	-	-	-	-
Redemption of bonds	(20,010)	(20,010)	(10)	(4,060)	-	(10,000)
Purchase of treasury shares	-	-	-	-	-	(52,744)
Cash dividends paid	(7,027)	(7,392)	(23,350)	(49,887)	(84,938)	(111,435)
Repayments of lease obligations	(774)	(955)	(1,036)	-	-	-
Proceeds from stock issuance to minority shareholders	-	-	1,280	-	-	-
Dividends paid to non-controlling interests	-	-	-	-	-	(1,944)
Other, net	113	(35)	(104)	(1,120)	(393)	(1,185)
Net cash provided (used in) financing activities	**2,586**	**(60,766)**	**(63,011)**	**(110,546)**	**(126,190)**	**(189,044)**
Ⅳ Effect of exchange rate change on cash and cash equivalents	**(332)**	**14,964**	**12,691**	**25,998**	**(14,887)**	**(2,991)**
Ⅴ Net increase (decrease) in cash and cash equivalents	**30,517**	**49,543**	**228,801**	**54,215**	**217,503**	**(100,845)**
Ⅵ Cash and cash equivalents at beginning of period	**227,704**	**258,084**	**328,947**	**557,870**	**612,085**	**829,461**
Ⅶ Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	**(137)**	**21,320**	**122**	**-**	**(127)**	**-**
Ⅷ Cash and cash equivalents at end of period	**258,084**	**328,947**	**557,870**	**612,085**	**829,461**	**728,616**