

SUBARU CORPORATION

Quarterly Data

Page

Consolidated Revenue and Profits	1
Consolidated Statements of Financial Position	2
Consolidated Statements of Income	4
Consolidated Business Segment Information	5
Consolidated Geographic Area Information	6
Consolidated Automobile Unit Sales by Region	7

【Quarterly】Consolidated Revenue and Profits

Millions of yen

	IFRS			
	25/3 1Q	25/3 2Q	25/3 3Q	25/4 4Q
	2024.4-6	2024.7-9	2024.10-12	2025.1-3
Revenue	1,092,134	1,174,024	1,270,185	
Operating profit (loss)	91,126	130,871	147,153	
Profit (loss) before tax	108,026	112,946	205,058	
Profit (loss) for the period attributable to owners of parent	84,007	79,026	154,369	

【Quarterly】Consolidated Statements of Financial Position

Millions of yen

	IFRS			
	25/3 1Q 2024.6	25/3 2Q 2024.9	25/3 3Q 2024.12	25/4 4Q 2025.3
Assets				
Current assets				
Cash and cash equivalents	954,873	972,800	965,917	
Trade and other receivables	373,790	382,019	388,530	
Inventories	640,061	601,292	656,421	
Income taxes receivable	18,614	15,596	22,398	
Other financial assets	956,324	875,127	1,002,065	
Other current assets	128,230	129,689	138,272	
Subtotal	3,071,892	2,976,523	3,173,603	
Assets held for sale	787	—	820	
Total current assets	3,072,679	2,976,523	3,174,423	
Non-current assets				
Property, plant and equipment	1,024,352	1,025,387	1,032,294	
Intangible assets and goodwill	297,453	303,722	308,770	
Investment property	21,851	21,808	21,701	
Investments accounted for using equity method	8,357	7,810	5,225	
Other financial assets	189,330	149,359	169,903	
Other non-current assets	238,793	218,071	250,100	
Deferred tax assets	83,477	94,422	84,534	
Total non-current assets	1,863,613	1,820,579	1,872,527	
Total assets	4,936,292	4,797,102	5,046,950	

Liabilities and equity

Current liabilities			
Trade and other payables	389,585	420,354	365,401
Financing liabilities	72,000	78,000	59,000
Other financial liabilities	80,909	56,454	60,124
Income taxes payable	35,560	53,202	49,332
Provisions	205,549	193,026	186,592
Other current liabilities	486,897	468,293	488,202
Total current liabilities	1,270,500	1,269,329	1,208,651
Non-current liabilities			
Financing liabilities	318,500	322,500	338,500
Other financial liabilities	94,411	103,831	107,324
Employee benefits	65,447	61,295	66,481
Provisions	155,000	143,788	149,394
Other non-current liabilities	398,145	359,819	410,070
Deferred tax liabilities	208	237	273
Total non-current liabilities	1,031,711	991,470	1,072,042
Total liabilities	2,302,211	2,260,799	2,280,693
Equity			
Equity attributable to owners of parent			
Capital stock	153,795	153,795	153,795
Capital surplus	160,031	160,051	160,306
Treasury shares	(28,770)	(64,342)	(4,648)
Retained earnings	1,947,301	2,026,346	2,085,871
Other components of equity	399,521	258,231	369,454
Total equity attributable to owners of parent	2,631,878	2,534,081	2,764,778
Non-controlling interests	2,203	2,222	1,479
Total equity	2,634,081	2,536,303	2,766,257
Total liabilities and equity	4,936,292	4,797,102	5,046,950

【Quarterly】Consolidated Statements of Income

Millions of yen

	IFRS			
	25/3 1Q 2024.4-6	25/3 2Q 2024.7-9	25/3 3Q 2024.10-12	25/4 4Q 2025.1-3
Revenue	1,092,134	1,174,024	1,270,185	
Cost of sales	(874,405)	(907,772)	(987,493)	
Gross profit	217,729	266,252	282,692	
Selling, general and administrative expenses	(100,935)	(98,723)	(103,980)	
Research and development expenses	(24,238)	(33,188)	(30,786)	
Other income	1,591	563	1,572	
Other expenses	(3,041)	(4,067)	(2,381)	
Share of profit (loss) of investments accounted for using equity method	20	34	36	
Operating profit (loss)	91,126	130,871	147,153	
Finance income	32,385	29,312	5,233	
Finance costs	(15,485)	(47,237)	52,672	
Profit (loss) before tax	108,026	112,946	205,058	
Income tax expense	(24,006)	(33,901)	(50,657)	
Profit (loss) for the period	84,020	79,045	154,401	
Profit (loss) for the period attributable to				
Owners of parent	84,007	79,026	154,369	
Non-controlling interests	13	19	32	
Profit (loss) for the period	84,020	79,045	154,401	

【Quarterly】Consolidated Revenue by Business Segment

Millions of yen

	IFRS			
	25/3 1Q	25/3 2Q	25/3 3Q	25/4 4Q
	2024.4-6	2024.7-9	2024.10-12	2025.1-3
Automobiles	1,064,849	1,144,199	1,247,260	
Aerospace	26,052	28,466	21,617	
Others	1,233	1,359	1,308	
Total	1,092,134	1,174,024	1,270,185	

【Quarterly】Consolidated Operating Profit by Business Segment

Millions of yen

	IFRS			
	25/3 1Q	25/3 2Q	25/3 3Q	25/4 4Q
	2024.4-6	2024.7-9	2024.10-12	2025.1-3
Automobiles	91,876	129,676	147,717	
Aerospace	(2,632)	57	(2,631)	
Others	1,559	1,198	1,830	
Adjustment	323	(60)	237	
Total	91,126	130,871	147,153	

【Quarterly】Consolidated Revenue by Geographic Area

Millions of yen

	IFRS			
	25/3 1Q	25/3 2Q	25/3 3Q	25/4 4Q
	2024.4-6	2024.7-9	2024.10-12	2025.1-3
Japan	211,624	236,851	239,306	
North America	853,269	916,999	996,927	
Others	27,241	20,174	33,952	
Total	1,092,134	1,174,024	1,270,185	

【Quarterly】Consolidated Operating Profit by Geographic Area

Millions of yen

	IFRS			
	25/3 1Q	25/3 2Q	25/3 3Q	25/4 4Q
	2024.4-6	2024.7-9	2024.10-12	2025.1-3
Japan	74,889	114,898	106,268	
North America	44,864	25,713	40,705	
Others	432	(1,256)	723	
Adjustment	(29,059)	(8,484)	(543)	
Total	91,126	130,871	147,153	

【Quarterly】Consolidated Automobile Unit Sales by Region

1,000 Cars

	IFRS			
	25/3 1Q 2024.4-6	25/3 2Q 2024.7-9	25/3 3Q 2024.10-12	25/4 4Q 2025.1-3
Passenger cars	20	23	22	
Minicars	3	4	3	
Domestic Total	23	27	26	
U.S.	147	170	189	
Canada	18	17	17	
Europe	6	4	7	
Australia	9	12	10	
China	0	1	1	
Others	8	8	9	
Overseas Total	189	211	232	
Total	212	238	258	