

(Unit: Millions of yen)

| FY2005            | 1st Quarter            | 2nd Quarter            | 1st half               | 3rd quarter            | 4th quarter            | 2nd Half               | Full Year              |
|-------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                   | Apr. 2004 to Jun. 2004 | Jul. 2004 to Sep. 2004 | Apr. 2004 to Sep. 2004 | Oct. 2004 to Dec. 2004 | Jan. 2005 to Mar. 2005 | Oct. 2004 to Mar. 2005 | Apr. 2004 to Mar. 2005 |
| Net Sales         | 307,543                | 383,248                | 690,791                | 359,619                | 396,081                | 755,700                | 1,446,491              |
| Operating Income  | 12                     | 15,489                 | 15,501                 | 10,972                 | 15,544                 | 26,516                 | 42,017                 |
| Ordinary Income   | 2,479                  | 12,582                 | 15,061                 | 13,561                 | 14,950                 | 28,511                 | 43,572                 |
| Net Income (loss) | 619                    | 7,656                  | 8,275                  | 12,448                 | (2,485)                | 9,963                  | 18,238                 |

(Unit: Millions of yen)

|   | FY2005                                |                                       |                                    |                                       |                                       |                                    |                                     |
|---|---------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|------------------------------------|-------------------------------------|
|   | 1st quarter<br>Apr. 2004 to Jun. 2004 | 2nd quarter<br>Jul. 2004 to Sep. 2004 | 1st half<br>Apr. 2005 to Sep. 2005 | 3rd quarter<br>Oct. 2004 to Dec. 2004 | 4th quarter<br>Jan. 2005 to Mar. 2005 | 2nd half<br>Oct. 2004 to Mar. 2005 | Full year<br>Apr. 2004 to Mar. 2005 |
| <b>Net sales</b>  | 307,543                               | 383,248                               | 690,791                            | 359,619                               | 396,081                               | 755,700                            | 1,446,491                           |
| Cost of sales   | 235,819                               | 289,360                               | 525,179                            | 277,560                               | 304,979                               | 582,539                            | 1,107,718                           |
| Gross profit  | 71,724                                | 93,888                                | 165,612                            | 82,059                                | 91,102                                | 173,161                            | 338,773                             |
| Selling, general and administrative expenses                    | 71,712                                | 78,399                                | 150,111                            | 71,087                                | 75,558                                | 146,645                            | 296,756                             |
| <b>Operating income</b>   | 12                                    | 15,489                                | 15,501                             | 10,972                                | 15,544                                | 26,516                             | 42,017                              |
| <b>Non-operating income</b>                                     | 4,972                                 | 1,832                                 | 6,804                              | 4,088                                 | 3,204                                 | 7,292                              | 14,096                              |
| Interest and dividends income                                   | 717                                   | 359                                   | 1,076                              | 537                                   | 780                                   | 1,317                              | 2,393                               |
| Amortization of consolidation adjustments                       | 1,836                                 | 1,835                                 | 3,671                              | 1,656                                 | 1,541                                 | 3,197                              | 6,868                               |
| Other   | 2,419                                 | (362)                                 | 2,057                              | 1,895                                 | 883                                   | 2,778                              | 4,835                               |
| <b>Non-operating expenses</b>                                   | 2,505                                 | 4,739                                 | 7,244                              | 1,499                                 | 3,798                                 | 5,297                              | 12,541                              |
| Interest expenses   | 578                                   | 690                                   | 1,268                              | 628                                   | 541                                   | 1,169                              | 2,437                               |
| Other   | 1,927                                 | 4,049                                 | 5,976                              | 871                                   | 3,257                                 | 4,128                              | 10,104                              |
| <b>Ordinary income</b>  | 2,479                                 | 12,582                                | 15,061                             | 13,561                                | 14,950                                | 28,511                             | 43,572                              |
| <b>Extraordinary gains</b>                                      | 270                                   | 114                                   | 384                                | 2,829                                 | (952)                                 | 1,877                              | 2,261                               |
| Gain on sale of fixed assets                                    | 50                                    | 31                                    | 81                                 | 138                                   | 1,198                                 | 1,336                              | 1,417                               |
| Gain on sale of investment securities                           | 220                                   | 1                                     | 221                                | 74                                    | 246                                   | 320                                | 541                                 |
| Other   | -                                     | 82                                    | 82                                 | 2,617                                 | (2,396)                               | 221                                | 303                                 |
| <b>Extraordinary losses</b>                                     | 476                                   | 972                                   | 1,448                              | 1,314                                 | 22,005                                | 23,319                             | 24,767                              |
| Loss on sale and disposal of fixed assets                       | 476                                   | 863                                   | 1,339                              | 480                                   | 4,350                                 | 4,830                              | 6,169                               |
| Loss on devaluation of inventories                              | -                                     | -                                     | -                                  | -                                     | 8,122                                 | 8,122                              | 8,122                               |
| Loss on compensation to suppliers                               | -                                     | -                                     | -                                  | -                                     | 4,174                                 | 4,174                              | 4,174                               |
| Loss on discontinued operations                                 | -                                     | -                                     | -                                  | -                                     | 3,467                                 | 3,467                              | 3,467                               |
| Other   | -                                     | 109                                   | 109                                | 834                                   | 1,892                                 | 2,726                              | 2,835                               |
| Income before income taxes and minority interest                | 2,273                                 | 11,724                                | 13,997                             | 15,076                                | (8,007)                               | 7,069                              | 21,066                              |
| Income taxes  | 1,662                                 | 3,934                                 | 5,596                              | 2,670                                 | (5,617)                               | (2,947)                            | 2,649                               |
| Minority interest in (income) loss of consolidated subsidiaries | 8                                     | (134)                                 | (126)                              | 42                                    | (95)                                  | (53)                               | (179)                               |
| <b>Net income (loss)</b>  | 619                                   | 7,656                                 | 8,275                              | 12,448                                | (2,485)                               | 9,963                              | 18,238                              |

(Unit: Millions of yen)

|   | FY2005              |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|
|   | As of Jun. 30, 2004 | As of Sep. 30, 2004 | As of Dec. 31, 2004 | As of Mar. 31, 2005 |
| <b>(Assets)</b>                                       |                     |                     |                     |                     |
| <b>Current assets</b>                                 | 679,068             | 673,871             | 631,643             | 649,070             |
| Cash and time deposits                                | 48,908              | 32,202              | 65,767              | 40,742              |
| Notes and accounts receivable, trade                  | 105,733             | 117,340             | 97,867              | 116,278             |
| Marketable securities                                 | 112,403             | 130,242             | 70,875              | 87,003              |
| Inventories   | 213,422             | 195,241             | 190,836             | 175,087             |
| Short-term loans                                      | 101,180             | 105,718             | 107,929             | 128,202             |
| Deferred tax assets                                   | 33,546              | 31,903              | 33,609              | 34,859              |
| Other   | 64,402              | 62,098              | 66,020              | 68,158              |
| Allowance for doubtful accounts                       | (526)               | (873)               | (810)               | (1,259)             |
| <b>Fixed assets</b>                                   | 710,266             | 718,441             | 726,227             | 708,389             |
| <b>Property, plant and equipment, net</b>             | 520,759             | 528,966             | 531,732             | 543,726             |
| Buildings and structures                              | 128,948             | 128,597             | 130,036             | 129,376             |
| Machinery, equipment and vehicles                     | 169,952             | 169,934             | 169,347             | 183,946             |
| Land  | 167,510             | 169,320             | 169,667             | 170,809             |
| Construction in progress                              | 7,792               | 13,658              | 13,619              | 12,891              |
| Other   | 46,557              | 47,457              | 49,063              | 46,704              |
| <b>Intangible assets</b>                              | 40,079              | 41,865              | 42,389              | 43,211              |
| <b>Investments and other assets</b>                   | 149,428             | 147,610             | 152,106             | 121,452             |
| Investment securities                                 | 61,107              | 62,901              | 68,791              | 71,114              |
| Long-term loans                                       | 7,304               | 5,096               | 5,067               | 5,976               |
| Deferred tax assets                                   | 28,110              | 25,444              | 22,295              | 24,481              |
| Other   | 57,893              | 57,184              | 58,954              | 22,632              |
| Allowance for devaluation of investments              | (280)               | (280)               | (280)               | (41)                |
| Allowance for doubtful accounts                       | (4,706)             | (2,735)             | (2,721)             | (2,710)             |
| <b>Total assets</b>                                   | <b>1,389,334</b>    | <b>1,392,312</b>    | <b>1,357,870</b>    | <b>1,357,459</b>    |
| <b>(Liabilities and shareholders' equity)</b>         |                     |                     |                     |                     |
| <b>Current liabilities</b>                            | 618,062             | 615,764             | 566,577             | 610,311             |
| Notes and accounts payable, trade                     | 202,123             | 205,017             | 168,500             | 190,790             |
| Short-term borrowings                                 | 228,727             | 236,736             | 217,829             | 220,295             |
| Commercial paper                                      | 20,000              | 5,000               | 25,000              | 22,000              |
| Current portion of bonds                              | -                   | 10,300              | 10,300              | 10,300              |
| Accrued income taxes                                  | 6,143               | 8,786               | 6,842               | 8,872               |
| Accrued expenses                                      | 67,636              | 62,929              | 57,999              | 74,326              |
| Accrued bonus   | 25,522              | 17,091              | 8,277               | 15,277              |
| Accrued warranty claims                               | 27,764              | 27,210              | 29,537              | 20,490              |
| Other   | 40,147              | 42,695              | 42,293              | 47,961              |
| <b>Long-term liabilities</b>                          | 316,983             | 308,902             | 306,910             | 272,532             |
| Bonds   | 110,800             | 100,500             | 100,500             | 100,500             |
| Long-term debts                                       | 47,704              | 52,994              | 55,309              | 59,095              |
| Deferred tax liabilities on revaluation of land       | 478                 | 478                 | 478                 | 478                 |
| Accrued pension and severance liability               | 63,370              | 63,925              | 63,595              | 59,002              |
| Accrued directors' severance and retirement benefits  | 1,168               | 994                 | 1,064               | 1,150               |
| Consolidation adjustments                             | 42,191              | 40,357              | 28,533              | 12,352              |
| Other   | 51,272              | 49,654              | 57,431              | 39,955              |
| <b>Total liabilities</b>                              | <b>935,045</b>      | <b>924,666</b>      | <b>873,487</b>      | <b>882,843</b>      |
| <b>Minority interest in consolidated subsidiaries</b> | <b>3,289</b>        | <b>3,431</b>        | <b>3,396</b>        | <b>3,467</b>        |

|   |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|
| <b>(Shareholders' equity)</b>                     |                  |                  |                  |                  |
| Common stock                                      | 153,795          | 153,795          | 153,795          | 153,795          |
| Capital surplus                                   | 160,107          | 160,071          | 160,071          | 160,071          |
| Retained earnings                                 | 162,266          | 171,475          | 180,462          | 178,022          |
| Revaluation reserve for land                      | 421              | 421              | 421              | 421              |
| Net unrealized holding gains on securities        | 12,312           | 12,441           | 15,538           | 16,945           |
| Translation adjustments                           | (35,097)         | (31,783)         | (27,805)         | (35,874)         |
| Less treasury stock, at cost                      | (2,804)          | (2,205)          | (2,215)          | (2,231)          |
| <b>Total shareholders' equity</b>                 | <b>451,000</b>   | <b>464,215</b>   | <b>480,987</b>   | <b>471,149</b>   |
| <b>Total liabilities and shareholders' equity</b> | <b>1,389,334</b> | <b>1,392,312</b> | <b>1,357,870</b> | <b>1,357,459</b> |

## 【Sales】

(Unit: Millions of yen)

| FY2005              | 1st quarter            | 2nd quarter            | 1st half               | 3rd quarter            | 4th quarter            | 2nd half               | Full year              |
|---------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                     | Apr. 2004 to Jun. 2004 | Jul. 2004 to Sep. 2004 | Apr. 2004 to Sep. 2004 | Oct. 2004 to Dec. 2004 | Jan. 2005 to Mar. 2005 | Oct. 2004 to Mar. 2005 | Apr. 2004 to Mar. 2005 |
| Automobiles         | 278,136                | 350,573                | 628,709                | 330,638                | 360,256                | 690,894                | 1,319,603              |
| Aerospace           | 13,731                 | 13,666                 | 27,397                 | 13,937                 | 18,100                 | 32,037                 | 59,434                 |
| Industrial Products | 10,740                 | 12,867                 | 23,607                 | 10,443                 | 12,764                 | 23,207                 | 46,814                 |
| Other               | 4,936                  | 6,142                  | 11,078                 | 4,601                  | 4,961                  | 9,562                  | 20,640                 |
| Total               | 307,543                | 383,248                | 690,791                | 359,619                | 396,081                | 755,700                | 1,446,491              |

## 【Operating Income (Loss)】

| FY2005                    | 1st quarter            | 2nd quarter            | 1st half               | 3rd quarter            | 4th quarter            | 2nd half               | Full year              |
|---------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                           | Apr. 2004 to Jun. 2004 | Jul. 2004 to Sep. 2004 | Apr. 2004 to Sep. 2004 | Oct. 2004 to Dec. 2004 | Jan. 2005 to Mar. 2005 | Oct. 2004 to Mar. 2005 | Apr. 2004 to Mar. 2005 |
| Automobiles               | 335                    | 15,507                 | 15,842                 | 10,847                 | 14,253                 | 25,100                 | 40,942                 |
| Aerospace                 | (164)                  | (555)                  | (719)                  | 57                     | 857                    | 914                    | 195                    |
| Industrial Products       | (86)                   | 607                    | 521                    | (40)                   | 368                    | 328                    | 849                    |
| Other                     | (196)                  | (260)                  | (456)                  | (75)                   | (59)                   | (134)                  | (590)                  |
| Elimination and corporate | 123                    | 190                    | 313                    | 183                    | 125                    | 308                    | 621                    |
| Total                     | 12                     | 15,489                 | 15,501                 | 10,972                 | 15,544                 | 26,516                 | 42,017                 |

## 【Sales】

(Unit: Millions of yen)

| FY2005        | 1st quarter            | 2nd quarter            | 1st half               | 3rd quarter            | 4th quarter            | 2nd half               | Full year              |
|---------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|               | Apr. 2004 to Jun. 2004 | Jul. 2004 to Sep. 2004 | Apr. 2004 to Sep. 2004 | Oct. 2004 to Dec. 2004 | Jan. 2005 to Mar. 2005 | Oct. 2004 to Mar. 2005 | Apr. 2004 to Mar. 2005 |
| Japan         | 190,286                | 249,475                | 439,761                | 201,603                | 245,429                | 447,032                | 886,793                |
| North America | 113,443                | 129,871                | 243,314                | 154,530                | 146,909                | 301,439                | 544,753                |
| Other         | 3,814                  | 3,902                  | 7,716                  | 3,486                  | 3,743                  | 7,229                  | 14,945                 |
| Total         | 307,543                | 383,248                | 690,791                | 359,619                | 396,081                | 755,700                | 1,446,491              |

## 【Operating Income (Loss)】

(Unit: Millions of yen)

| FY2005                    | 1st quarter            | 2nd quarter            | 1st half               | 3rd quarter            | 4th quarter            | 2nd half               | Full year              |
|---------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|                           | Apr. 2004 to Jun. 2004 | Jul. 2004 to Sep. 2004 | Apr. 2004 to Sep. 2004 | Oct. 2004 to Dec. 2004 | Jan. 2005 to Mar. 2005 | Oct. 2004 to Mar. 2005 | Apr. 2004 to Mar. 2005 |
| Japan                     | 5,812                  | 15,561                 | 21,373                 | 6,396                  | 12,748                 | 19,144                 | 40,517                 |
| North America             | (6,957)                | (758)                  | (7,715)                | 177                    | 860                    | 1,037                  | (6,678)                |
| Other                     | 121                    | 97                     | 218                    | 146                    | 3                      | 149                    | 367                    |
| Elimination and corporate | 1,036                  | 589                    | 1,625                  | 4,253                  | 1,933                  | 6,186                  | 7,811                  |
| Total                     | 12                     | 15,489                 | 15,501                 | 10,972                 | 15,544                 | 26,516                 | 42,017                 |

\* North America: United States and Canada