



Our Approach to Information Disclosure

By disclosing information about our corporate strategy and activities in a fair, proper, and timely manner, Subaru seeks to increase the transparency of management and increases the understanding of Subaru on the part of our stakeholders, thereby building with them a relationship of trust.



Subaru Corporation Top Page

<https://www.subaru.co.jp/en/>

Information Dissemination to Employees

Every month, Subaru publishes an in-house magazine for the purpose of sharing information on corporate policies and initiatives as well as boosting the motivation of employees and promoting communication. So far, Subaru has published over 750 issues since the first printing in April of 1956. In February 2014, Subaru began posting internal information on our intranet in an effort to provide information to employees on a broader and timelier basis. Subaru also send information of high importance to every single employee by email in order to share it more quickly and thoroughly among employees.

In addition, Subaru has a means to promote direct communication with employees through periodical visits by management to each place of business and workplace.



In-house magazine “Shuho”

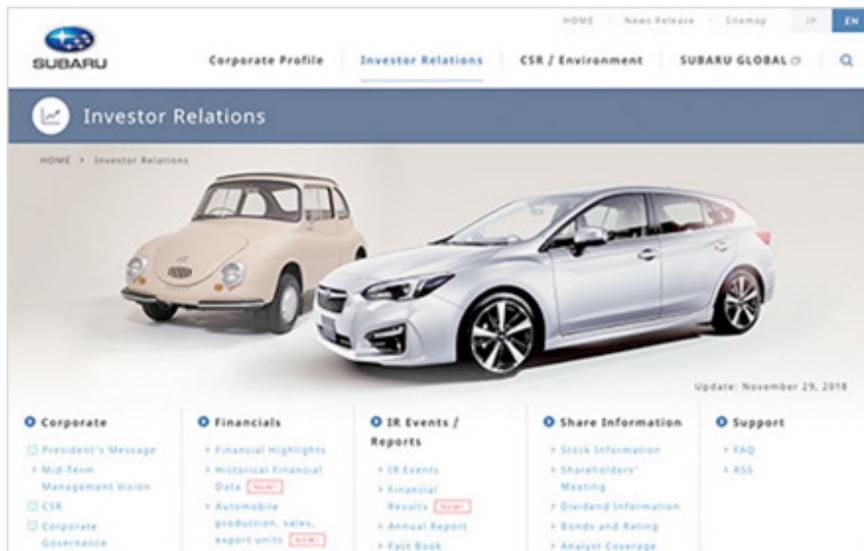
IR Information Disclosure

Subaru is committed to timely and appropriately disclose business information in order for the stakeholders and investors to deepen their understanding. Subaru also strives for fair disclosure of information by promptly publishing all kinds of information on the Subaru website, including holding of general meetings of shareholders, issuing of reports for shareholders, and running of briefing sessions for the media and analysts for each quarterly settlement.

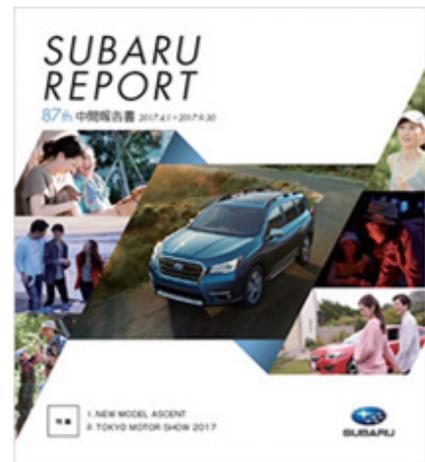
Moreover, Subaru offers an IR newsletter service to distribute the latest IR information, such as statement details, by email to those who register. Approximately 1,600 people are currently registered for this free IR newsletter service.

Follow this link for the latest IR information.

<http://www.subaru.co.jp/en/ir/>



Webpage “Investor Relations”



IR Report “SUBARU REPORT”

Third-party Evaluations

Subaru’s IR activities have been evaluated highly by third-party organizations, including the top management’s commitment to IR activities, and various business introduction activities such as test-ride events, plant tours and technology briefing sessions, etc.

Selected for Excellence in Corporate Disclosure by Securities Analysts

Subaru was ranked first out of 19 companies in the Automobile/Parts/Tires industry area by The Securities Analysts Association of Japan in its FYE2018 Awards for Excellence in Corporate Disclosure. It was the fourth year in a row that Subaru received this award.

This Award has been presented every year with the goal of improving corporate information disclosure. This year marks the 23rd year since the start of this award system. Companies are evaluated by securities analysts of each industry on the basis of the following five criteria: 1) management’s stance on investor relations, the function of the corporation’s investor relations department, and basic stance on the corporation’s investor relations; 2) disclosures through briefings, interviews, and explanatory materials; 3) fairness in disclosure; 4) disclosure related to corporate governance; and 5) voluntary disclosure in accordance with the conditions of each industry.



Logo of the Awards for Excellence in Corporate Disclosure

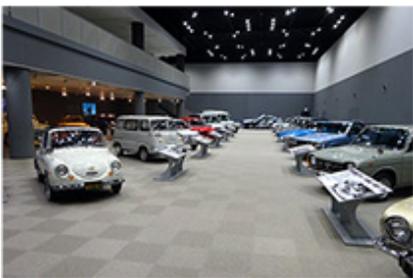
Plant Tours for Shareholders

Subaru has conducted plant tours for shareholders since 2004, with the aim of giving shareholders a chance to see our production sites and deepen their understanding of our business policies and production activities. During the tour, Subaru allocates time to a Q&A session in which Subaru officers participate to achieve direct communication with shareholders.

Subaru reports the opinions and comments Subaru receives at the tours to the relevant people at the company, including officers, and utilize them in our future IR activities.



Plant Tours for Shareholders at Gunma Plant



Visitor Center



Production plant



Q&A session

Plant Tours for Shareholders at Handa Plant, Aerospace Company



Appearance of Handa Plant



Center wing of Boeing 787



Q&A session