Disclosure of Information

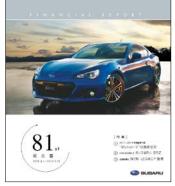
Information Disclosure to Shareholders and Investors

Information Disclosure at Our Website

FHI website includes an "Investor Relations" section to provide updated IR information. The latest IR-related information such as financial reports is also distributed via free e-mail updates to those who register. Currently more than 900 people have booked in for this service.

Also, our IR site was ranked 1st in the industry in the "Fiscal 2011 Listed Company Website Quality Ranking" hosted by Nikko Investor Relations Co., Ltd. for 5 years in a row (about 4,000 companies evaluated), and also positioned 1st in the industry in the "Investor Relations Site Ranking in 2012" by Gomez Consulting Co., Ltd. for 6 consecutive years.





FHI website

Financial Repor

Please refer to the FHI website for our latest IR information http://www.fhi.co.jp/ir/index.html (Japanese) http://www.fhi.co.jp/english/ir/index.html (English)

Explanatory Meetings to Private Investors

We opened explanatory meetings to private investors. At these events topics such as our company history and latest performances were presented in an easy-to-understand way. We take such opportunities to have attendees deepen their understanding of our company through question-and-answer sessions. Such meetings will be held periodically as before.

Plant Tours for Shareholders

We have been holding "plant tours for our shareholders." The plant tour is intended to provide shareholders with opportunities to see on-site operations for their understanding of our corporate policy and daily production activities.

After the plant tour, time is set to hear their views and for questions and answers. We expect they will communicate with our officers at the meeting and hope to review their opinions and reflect them in various improvements.

V O I C E

We would like to express our deep appreciation to our shareholders and investors for their constant support. We are working to proactively disclose business information to increase the understanding of shareholders and investors. For this purpose, we have created an easy-to-use Website and straightforward documentation. We also organize plant visits for shareholders to offer an opportunity to gain an insight into our production activities.

Koji Mitsuno





Communications with Customers and Local Community Members

Participating in the Ota Festival

In July 2011 Gunma Manufacturing Division participated in the locally held Ota Festival, by joining a parade with SUBARU cars, including the SUBARU 360 and R-2. A large audience enjoyed the parade. The adults were excited to see our classic models, while children looked into the cars curiously. We also gave away fans during the parade and people appreciated cooling themselves with them.

