



August 2, 2011

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Revision of performance projection for the first half of the fiscal year 2012

Fuji Heavy Industries Ltd. has announced the performance projection for the first half of the fiscal year ending March 31, 2012. These projections were previously designated indeterminate in the announcement of performance projection and dividend1 issued on July 6, 2011.

Projection of performance for the first half of the fiscal year ending March 2012 (from April 1, 2011, to September 30, 2012)

	Net sales (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (yen)
Previous projection (A)	—	—	—	—	—
Current projection (B)	650,000	10,000	8,000	23,000	29.48
Increase and decrease (B - A)	—	—	—	—	—
Change of percent	—	—	—	—	—
Actual results of the first half of the fiscal 2011 (ended September 30, 2010)	803,994	57,349	58,825	44,566	57.20

Reason for the announcement

The projections of consolidated results for the first-half of the fiscal year ending March 2012, which were previously indeterminate due to uncertainty about the effects of the Great East Japan Earthquake, are as follows based on latest business environment and trends.

The projections of consolidated results for the first half of the fiscal year ending March 2012 are based on assumed foreign exchange rates of ¥81/US and ¥116/EUR.

The projections of full-year consolidated results are unchanged from the announcement of July 6, 2011.

Note: Above mentioned performance projection is based on certain assumptions and our management's judgment in light of currently available information, therefore actual results may differ from these projections.

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