



FHI Announces Management Changes

Tokyo, May 7, 2010 – Fuji Heavy Industries Ltd. (FHI), the maker of Subaru automobiles, today announced the following management changes. Appointments of the Board of Directors and Corporate Auditor will be proposed at the Company's 79th General Meeting of Shareholders, which is scheduled to be held in June 25, 2010.

1. Nominees of Directors (Effective as of June 25, 2010)

Representative Director & President

Ikuo Mori (current title: Representative Director & President)

Representative Director & Senior Executive Vice President

Kazushige Okuhara* (current title: Director & Corporate Executive Vice President)

Masatsugu Nagato* (current title: Director & Corporate Executive Vice President)

*Promoted Director

Director

Jun Kondo (current title: Director & Corporate Executive Vice President)

Yasuyuki Yoshinaga (current title: Director & Corporate Executive Vice President)

Akira Mabuchi** (current title: Corporate Senior Vice President)

**Newly-appointed Director

2. Nominee of Corporate Auditor (Effective as of June 25, 2010)

Hiroyuki Oikawa (current title: Director & Corporate Executive Vice President)

3. Retiring Directors (Effective as of June 25, 2010)

Hiroshi Komatsu (current title: Representative Director & Senior Executive Vice President)

Hiroyuki Oikawa (current title: Director & Corporate Executive Vice President)

4. Retiring Corporate Auditor (Effective as of June 25, 2010)

Yoji Ishimaru (current: Standing Corporate Auditor)

5. Promoted Corporate Vice Presidents (Effective as of June 25, 2010)

Akira Mabuchi, Corporate Executive Vice President

(current title: Corporate Senior Vice President & Chief General Manager, Strategy Development Div.)

Yoshio Hasunuma, Corporate Executive Vice President

(current title: Corporate Senior Vice President & Chief General Manager, Subaru Overseas Sales & Marketing Div.1, Chairman & President, Subaru of America, Inc.)

Naoto Muto, Corporate Executive Vice President

(current title: Corporate Senior Vice President & Chief General Manager, Subaru Purchasing Div.)

Mitsuru Takahashi, Corporate Executive Vice President

(current title: Corporate Senior Vice President, General Manager, Finance & Accounting Dept., and President, Eco Technologies Company)

6. Changes of Responsibilities of Directors (Effective as of June 25, 2010)

Name	New Responsibilities	Current Responsibilities
Kazushige Okuhara Representative Director & Senior Executive Vice President	Secretarial Office, Finance & Accounting Dept., Corporate Communications Dept., Human Resources Dept., Business Process & Information System Management Dept., General Administration Dept., Legal Dept., Internal Audit Dept., Subaru Quality Assurance Div., Industrial Products Company and Eco Technologies Company	Secretarial Office, Finance & Accounting Dept., Corporate Communications Dept., Human Resources Dept., Business Process & Information System Management Dept., General Administration Dept., Legal Dept. and Internal Audit Dept.
Masatsugu Nagato Representative Director & Senior Executive Vice President	Subaru Global Marketing Div., Subaru Overseas Sales & Marketing Div.1 & 2, and SOA	Same on the left
Jun Kondo Director & Corporate Executive Vice President	Subaru Manufacturing Div., Subaru Purchasing Div., Subaru Cost Planning & Management Div., SIA and Aerospace Company	Strategy Development Div., Subaru Quality Assurance Div., Aerospace Company, Industrial Products Company and Eco Technologies Company
Akira Mabuchi Director & Corporate Executive Vice President	Strategy Development Div., Subaru Product & Portfolio Planning Div., Subaru Engineering Div., Subaru Technical Research Center and Intellectual Property Dept.	—

SOA: Subaru of America, Inc.

SIA: Subaru of Indiana Automotive, Inc.

7. Changes of Responsibilities of Corporate Vice President (Effective as of June 25, 2010)

Name	New Responsibilities	Current Responsibilities
Tomohiko Ikeda Corporate Senior Vice President	Human Resources Dept., Business Process & Information System Management Dept., Legal Dept. and Internal Audit Dept.	Human Resources Dept., Business Process & Information System Management Dept. and Legal Dept.

About Fuji Heavy Industries Ltd.

Fuji Heavy Industries Ltd. (FHI), the maker of Subaru automobiles, is a leading manufacturer in Japan with a long history of technological innovations that dates back to its origin as an aircraft company. While the automotive business is a main business pillar, FHI's Aerospace, Industrial Products and Eco Technologies divisions offer a diverse range of products from general-purpose engines, power generators, and sanitation trucks to small airplanes, crucial components for passenger aircrafts, and wind-powered electricity generating systems. Recognized internationally for its AWD (all-wheel drive) technology and Horizontally-Opposed engines in Subaru, FHI is also spearheading the development of environmentally friendly products and is committed to contributing to global environmental preservation.

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