

<Reference for FY2009 Consolidated Financial Results>

(in 100 millions of yen) (in thousands of units)	RESULTS FY2008 Apr.2007 to Mar.2008		RESULTS FY2009 Apr.2008 to Mar.2009		FORECAST FY2010 Apr.2009 to Mar.2010		
			Difference	Ratio		Difference	Ratio
Net Sales	15,723	14,458	(1,266)	(8.0)	13,200	(1,258)	(8.7)
Domestic	5,440	5,075	(365)	(6.7)	5,100	25	0.5
Overseas	10,284	9,383	(901)	(8.8)	8,100	(1,283)	(13.7)
Operating Income/Loss	457	(58)	(515)	—	(350)	(292)	—
Margin Percentage	2.9	—	—	—	—	—	—
Ordinary Income/Loss	454	(46)	(500)	—	(400)	(354)	—
Margin Percentage	2.9	—	—	—	—	—	—
Net Income/Loss	185	(699)	(884)	—	(550)	149	—
Margin Percentage	1.2	—	—	—	—	—	—
Change of operating income by factors							
			Decrease of R&D expenses	92	Reduction in cost, Net of raw material price raise	218	
			Improvement of sales volume & mixture and others	3	Decrease of SG&A expenses and others	174	
			Loss on currency exchange	(435)	Decrease of sales volume & mixture and others	(411)	
			Increase of SG&A expenses and others	(143)	Loss on currency exchange	(271)	
			Reduction in cost, Net of raw material price raise	(32)	Increase of R&D expenses	(2)	
Exchange rates	YEN/US\$ YEN/EURO	YEN116/US\$ YEN161/EURO	YEN102/US\$ YEN147/EURO		YEN95/US\$ YEN125/EURO		
Capital expenditures	563	580			590		
Depreciation and amortization	655	651			590		
R&D expenses	520	428			430		
Interest bearing debt	3,045	3,817			4,000		
Performance of operation			Net Sales to decrease		Net Sales to decrease		
			Net Income to decrease		Net Income to decrease		
Domestic sales	209	179	(30)	(14.3)	160	(18)	(10.3)
Passenger Cars	78	70	(8)	(10.2)	73	3	4.6
Minicars	131	109	(22)	(16.8)	87	(22)	(20.0)
Overseas sales	388	377	(11)	(2.9)	348	(29)	(7.7)
North America	210	207	(3)	(1.5)	215	8	3.8
Europe	86	77	(9)	(9.9)	56	(22)	(28.2)
Others	92	92	0	0.4	77	(15)	(16.3)
Total sales	597	555	(41)	(6.9)	508	(47)	(8.5)
Production Units Total	599	566	(33)	(5.6)	490	(76)	(13.4)
Japan	490	474	(16)	(3.2)	404	(70)	(14.7)
U.S.	109	92	(18)	(16.1)	85	(6)	(6.8)
Net sales by business segment	Automobile Aerospace Industrial Products Others	14,212 997 407 108	13,163 809 349 137	(1049) (188) (58) 29	(7.4) (18.9) (14.2) 26.7		
Operating income by business segment	Automobile Aerospace Industrial Products Others Elimination and Corporate	371 44 7 25 9	(92) 16 (16) 31 3	(463) (29) (23) 6 (6)	— (64.5) — 23.5 —		
Net sales by geographic area	Japan North America Others	9,011 6,177 535	8,562 5,469 427	(449) (709) (108)	(5.0) (11.5) (20.2)		
Operating income by geographic area	Japan North America Others Elimination and Corporate	342 66 14 35	(158) (20) 19 101	(500) (85) 5 66	— — 37.9 —		

* Figures of Total Sales are the sum of retail sales units of the Japanese subsidiary dealers, wholesale units of the overseas subsidiary distributors, and wholesale units of FHI to other distributors/dealers.

* Exchange rate is the non-consolidated sales rate of FHI.