

Please note that the following is an unofficial English translation of the Japanese original text of the Notice of Resolutions at the 91st Ordinary General Meeting of Shareholders of Subaru Corporation. The Company provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

(Securities Code: 7270)

June 22, 2022

## SUBARU CORPORATION

1-20-8, Ebisu, Shibuya-ku, Tokyo, Japan

### Notice of Resolutions of the 91st Ordinary General Meeting of Shareholders

Dear Shareholders,

We hereby inform you of the presentations and resolutions approved by the 91st Ordinary General Meeting of Shareholders held today as follows.

Sincerely,  
*Tomomi Nakamura,*  
*President and CEO*

- Matters Reported:**
1. Presentation of the Business Report and the Consolidated Financial Statements for the 91st Fiscal Period (April 1, 2021, through March 31, 2022), as well as the Independent Auditors' Reports of the Accounting Auditors and the Board of Corporate Auditors on the Consolidated Financial Statements
  2. Presentation of the Non-Consolidated Financial Statements for the 91st Fiscal Year (April 1, 2021, through March 31, 2022)

**Matters Resolved:**

**Proposal No. 1:**

Approval of the Proposed Appropriation of Retained Earnings  
The proposal was approved and adopted as proposed. It was decided to pay the year-end dividend of ¥28 per share. As a result, the annual dividend for the year under review is ¥56 per share including the paid interim dividend.



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- Proposal No. 3:** Election of Nine (9) Directors of the Board  
The proposal was approved and adopted as proposed. Tomomi Nakamura, Kazuo Hosoya, Katsuyuki Mizuma, Tetsuo Onuki, Atsushi Osaki, Fumiaki Hayata, Yasuyuki Abe, Natsunosuke Yago and Miwako Doi were elected as Directors of the Board, and each assumed office. Yasuyuki Abe, Natsunosuke Yago and Miwako Doi are Outside Directors.
- Proposal No. 4:** Election of One (1) Corporate Auditor  
The proposal was approved and adopted as proposed. Yuri Furusawa was elected as Corporate Auditor, and assumed office. She is Outside Corporate Auditor.
- Proposal No. 5:** Election of One (1) Substitute Corporate Auditor  
The proposal was approved and adopted as proposed. Hirohisa Ryu was elected as a Substitute Outside Corporate Auditor. The validity of the resolution on the election of Hirohisa Ryu shall expire at the opening of the first Ordinary General Meeting of Shareholders to be held after said resolution is made, and can be nullified by resolution of the Board of Directors, with the consent of the Board of Corporate Auditors, only before he assumes office.
- Proposal No. 6:** Determination of Compensation for Granting Restricted Stock to Directors  
The proposal was approved and adopted as proposed. The Company revise the Restricted Stock Compensation Plan, which has been in place since the 87th fiscal period (FYE2017), to add variable compensation, in which the number of shares granted to Directors is linked to the degree of achievement of target business performance.

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Representative Director was elected at a meeting of the Board of Directors held after the closing of the Ordinary General Meeting of Shareholders as follows, and assumed office.

Representative Director, President and CEO

Tomomi Nakamura

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